

TECHNICAL REPORT**ASTRAL POLY TECHNIK LTD.**

Sector : Plastics

Recommendation : Buy

24.09.2020

Current Price
1105**Target Price**
1400**SL**
980**Returns**
(+26%)**Time Horizon**
3-6 months

- The counter is in uptrend where after a meaningful correction the counter is trading in demand zone of 1100-1000.
- It is trading above all its important moving averages and forming a bullish candlestick pattern at its 50-DMA.
- Momentum indicator RSI is also showing positive bias from the support of 40.



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