

# STOCKBYTE

05 Sept 2024



## AVENUE SUPERMARTS LTD (DMART)

**Sector : Retail**

**CURRENT PRICE**

**₹ 5200**

**STOP LOSS**

**₹4750**

**TARGET**

**₹ 6500**

**RETURNS**

**24%**

**TIME HORIZON**

**6-8 MONTHS**

Formation of a symmetrical triangle formation on the daily chart.

The structure of the counter is very lucrative, as it is trading above all of its moving averages.

Momentum indicators and moving averages are also witnessing a positive crossover.