

**TECHNICAL REPORT****BALAJI AMINES LTD.**

Sector : Chemcials

**Recommendation : Buy**

08.10.2020

**Current Price**  
835**Target Price**  
1170**SL**  
740**Returns**  
(40%)**Time Horizon**  
3-4 months

- The counter is in strong uptrend where after a time was correction it is bouncing back from its 50-DMA.
- It is trading above all its important moving averages with positive bias in momentum indicators.
- On daily chart, it is witnessing breakout of symmetrical triangle formation.



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