

TECHNICAL REPORT**BLUEDART EXPRESS LTD.**

Sector : Courier Services

Recommendation : Buy

29.09.2020

Current Price
3000**Target Price**
4200**SL**
2400**Returns**
(40%)**Time Horizon**
5-6 months

- After a meaningful correction it took support at previous breakout point of 2400 and witnessed a very bullish candlestick pattern.
- On daily time frame it is forming a bullish flag formation.
- It is trading above all its important moving averages and Momentum Indicator RSI is witnessing positive crossover from support of 60.