

TECHNICAL REPORT**Carborundum Universal Ltd
(CARBORUNIV)**

Sector : Capital Goods-Non Electrical Equipment

Recommendation : Buy

13.12.2022

Current Price
864**SL**
830**Target Price**
954**Returns**
(+10%)**Time Horizon**
2-3 Monthwww.swastika.co.in

- Breakout of the bullish cup and handle formation above all important moving averages
- The RSI is crossing the 60-mark and the MACD is above the centerline.
- The two-day average delivery rate is 76%, compared to 53% for the ten-day average.

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