

KAVITA'S POTENTIAL PICK

TECHNICAL REPORT

CYIENT LTD.

Sector : Computer Software

Recommendation : Buy

18.11.2020

Current Price
430

Target Price
535

SL
399

Returns
(+25%)

Time Horizon
6 Months

- Counter witnessed breakout on downward sloping trend line resistance on Weekly & Daily time frame .
- Counter trading above all moving averages .
- Leading Indicator RSI showing further price strength.
- Classical Inverse Head & Shoulder Pattern on weekly time frame.
- Decisive breakout above 453 can lead the stock for 535 target in long run.



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Limited