

**EIH ASSOCIATED HOTELS LTD.**

Sector : Hotel

**Recommendation : Buy**

13.08.2020

**Current Price**  
**280****Target Price**  
**400****SL**  
**245****Returns**  
**(+40%)****Time Horizon**  
**6-12 months**

- The counter is witnessing breakout of consolidation of 3 months with a move above all important moving averages.
- It is also witnessing long term downsloping trendline resistance with positive bias in momentum indicators.
- On weekly time frame it is witnessing breakout of cup and handle formation.



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