

**TECHNICAL REPORT****FINE ORGANIC INDUSTRIES LTD.****Sector : Chemical****Recommendation : Buy****21.08.2020****Current Price**  
2300**Target Price**  
3000**SL**  
2120**Returns**  
(30%)**Time Horizon**  
4-5 months

- After a meaningful correction it took support at previous breakout point of 2175 and witnessed a very bullish candlestick pattern.
- It is respecting its immediate support of 20-DMA with positive bias in momentum indicators.
- Overall sector is showing great attraction.