

TECHNICAL REPORT**GRANULES INDIA LTD.**

Sector : Pharmaceutical

Recommendation : Buy

02.09.2020

Current Price
327**Target Price**
409**SL**
280**Returns**
(+25%)**Time Horizon**
3-4 months

- It is in bullish momentum where after a pullback it took support in demand zone of 282-270 with a bullish pin bar formation.
- It is defending its 20-DEMA with positive bias in momentum indicators.
- It is also witnessing breakout of bullish flag formation on daily time frame.



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