

TECHNICAL REPORT**GUJARAT AMBUJA EXPORTS LTD.
(GAEL)**

Sector : Edible Oils & Solvent Extraction

Recommendation : Buy

14.01.2021

Current Price
140**Target Price**
180**SL**
124**Returns**
(27%)**Time Horizon**
4-5 months

- The counter has witnessed a breakout of bullish flag formation.
- It is bouncing back from the breakout support after a pullback.
- It is trading above its all-important moving averages with positive bias in momentum indicators.



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