

# STOCKBYTE

22 Aug 2024



## HDFC ASSET MANAGEMENT COMPANY LTD

**Sector : Finance & Investments**

**CURRENT PRICE**

**₹ 4400**

**STOP LOSS**

**₹3800**

**TARGET**

**₹ 5454**

**RETURNS**

**24%**

**TIME HORIZON**

**6-8 MONTHS**

The counter has witnessed a breakout of a multi-year as well as a breakout of a long consolidation formation

It is trading above its all-important moving averages with a positive bias in momentum indicators.

50-DMA, around 4000, has become a strong base.