

TECHNICAL REPORT**J B CHEMICALS & PHARMACEUTICALS LTD
(JBCHEPHARM)**

Sector : Pharmaceuticals (Indian - Bulk Drugs & Formln)

Recommendation : Buy

02.02.2022

**Current Price
1840****SL
1670****Target Price
2400+****Returns
(30%)****Time Horizon
6-8 months**www.swastika.co.in

- The counter has given a breakout of Ascending triangle formation on the daily chart,
- After a meaningful correction, it took support at the previous breakout point of 1600 and then continued its bullish uptrend.
- It has moved above its all-important moving averages with decent volume.
- Momentum indicators are supporting the current up-move.



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