

TECHNICAL REPORT**JK TYRE & INDUSTRIES LTD. (JKTYRE)**

Sector : Tyre

Recommendation : Buy

01.04.2021

Current Price
115**Target Price**
150**SL**
99**Returns**
(+30%)**Time Horizon**
4-5 monthswww.swastika.co.in

- The counter has bottomed out with bullish inverse head and shoulder formation.
- It is bouncing back from 100-DMA with bullish pinbar candlestick pattern.
- It is likely to witness breakout of bullish flag formation with positive bias in momentum indicators.

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