



TECHNO FUNDA OF JUPITER WAGONS LTD.

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JUPITER WAGONS LTD

Sector: Capital Goods and Engineering
(Dominant Railway Sector)

Recommendation

BUY

Buy Price Range

₹500-550

Target Price
₹700-720

Market
Capitalization
₹ 21,786 Cr.

Holding Period
1-2 Years

Expected Return
40%



PRODUCTS

- From rail to revolution, Jupiter Wagons steers India's mobility.
- Evolving from a freight wagon leader, they now manufacture application-based load bodies, braking systems, and marine containers.
- This strategic diversification positions them for growth across diverse transportation sectors, both domestically and internationally.



WHY TO INVEST?

Market Leader

Dominates the Indian wagon market with Indian Railways as their anchor client, ensuring consistent revenue streams.

Beyond Rail Expansion

Strategically positioned as a complete mobility solutions provider, partnerships fuel their growth across diverse transportation sectors.

Strong Customer Network

Robust relationships with leading industry players ensure a loyal customer base and smooth market penetration.

Global Ambitions

Collaborations with GE, Schneider, and Toshiba showcase expanding international footprint.

Riding the Rails Boom

Surging government investments in the Indian railway sector position them to benefit from rising demand for wagons and related products.

Record-Breaking Order Book

A robust order book of INR 7,10,166 lakh, fueled by both public and private sectors, secures future revenue growth.

Strategic Acquisition Boosts Efficiency

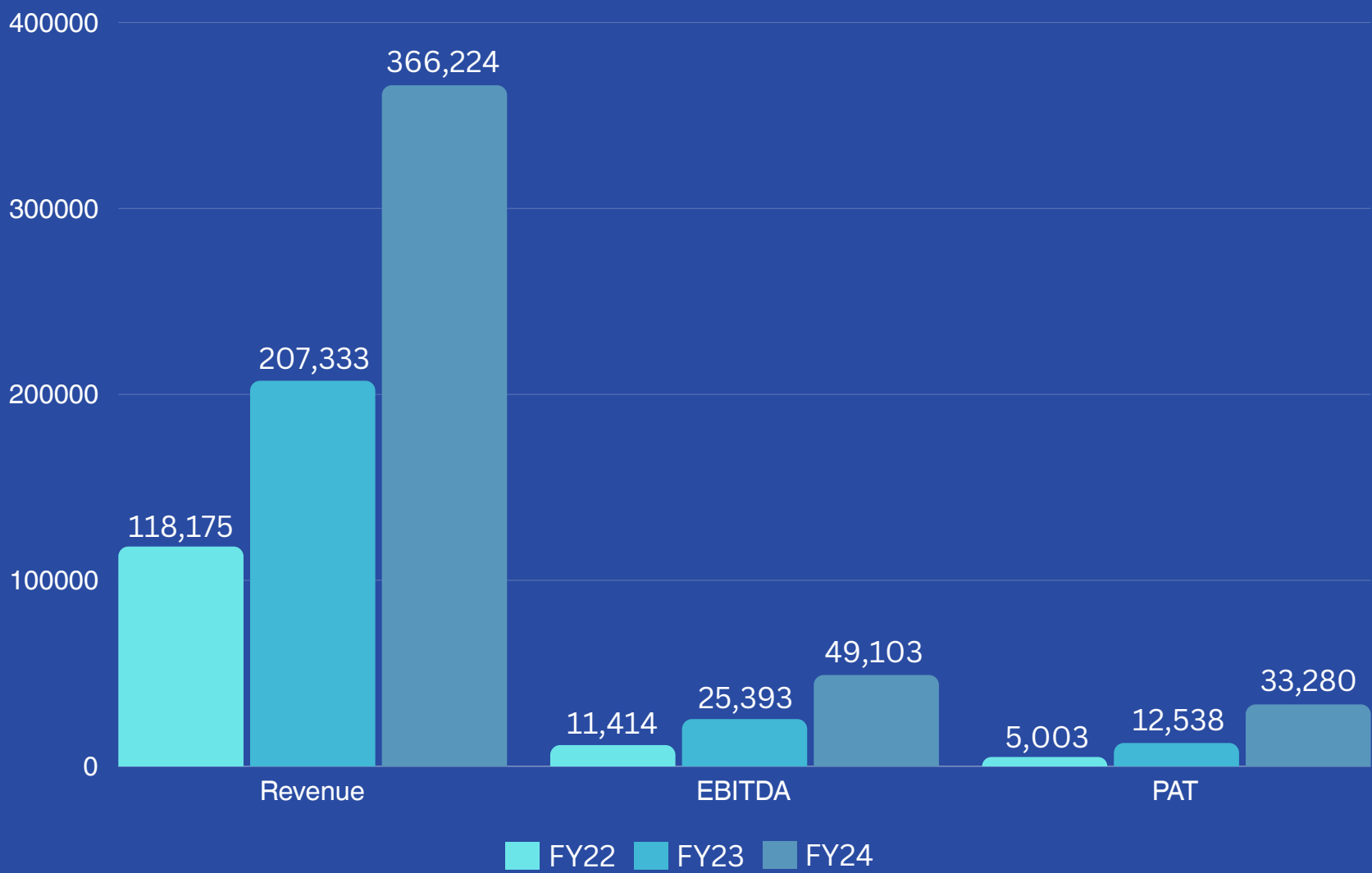
The acquisition of 'Bonatrans India' strengthens Jupiter Wagons' integrated business model by enabling in-house wheel set production, leading to higher profitability.

Financial Strength & Growth

Maintaining a low-debt position and achieving record-breaking revenues with triple-digit profit growth in FY 2023-24 demonstrates strong financial health.

FINANCIAL HIGHLIGHTS

(all figures are in ₹ Lakh)



FY24 KEY FINANCIALS

- ROCE (Return on Capital Employed)- 32%
- EBITDA (Operating Profit) Margin- 13.49%
- PAT (Profit After Tax) Margin- 9.1 %
- Sales Growth YoY- 76.05%
- EBITDA Growth YoY- 93.37%
- PAT Growth YoY- 165%
- Sales Growth 5 Years- 75.97%
- PAT Growth 5 Years- 80%
- Debt/Equity Ratio- 0.21x
- Interest Coverage Ratio- 11.9x
- Dividend Payout - 3.72%
- Promoter Holding- 70.12%
- Price to Earning Ratio - 65.6x

QUARTER- 4 FY24 FINANCIAL HIGHLIGHTS

- Revenue Growth YoY - 57%
- EBITDA Margin- 13.3%
- PAT Margin- 9.3%

TECHNICAL HIGHLIGHTS



- The stock has witnessed a breakout of an inverse head & shoulder pattern on the daily chart with strong Volume.
- In the longer timeframe, it has also given a breakout of a long Consolidation of 10 months.
- Momentum indicators are supporting the current strength and upward price cycle movement

RESEARCHED BY



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