

TECHNICAL REPORT**KNR CONSTRUCTIONS LTD.**

Sector : Infrastructure

Recommendation : Buy

30.06.2021

Current Price
230**Target Price**
300**SL**
184**Returns**
(+30%)**Time Horizon**
6 months

- Infra and Capital goods could be the theme of next few years.
- The counter is in strong uptrend where it has witnessed breakout of bullish flag formation to resume its uptrend.
- It has created a strong base in cluster of 50&100-DMA.
- Momentum indicators are also supporting the current upmove.



Santosh Meena
MBA(finance)
Sr. Research Analyst, Swastika Investmart Limited