

**TECHNICAL REPORT****LINDE INDIA LTD.****Sector : Gas****Recommendation : Buy****16.09.2020****Current Price**  
**770****Target Price**  
**1000****SL**  
**700****Returns**  
**(30%)****Time Horizon**  
**4-5 months**

- The counter is moving in up-sloping channel formation.
- After a retracement it is witnessing breakout of bullish pennant pattern.
- It is trading above all its important moving averages and likely to take out critical hurdle of 800 to gain a strong bullish momentum.