

**TECHNICAL REPORT****LT FOODS LTD (DAAWAT)**

Sector : FMCG (Food - Processing - Indian)

**Recommendation : Buy**

19.04.2022

**Current Price**  
96**SL**  
80**Target Price**  
130+**Returns**  
(34%)**Time Horizon**  
4-6 months[www.swastika.co.in](http://www.swastika.co.in)

- The counter is coming out of channel formation to resume its bullish momentum.
- It is trading above its all-important moving averages with a positive bias in the momentum indicators.
- 84 level will act as a base now at any profit booking.

[www.swastika.co.in](http://www.swastika.co.in)

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