

TECHNICAL REPORT**L&T TECHNOLOGY SERVICES LTD.**

Sector : IT

Recommendation : Buy

22.10.2020

Current Price
1735**Target Price**
2100**SL**
1600**Returns**
(+21%)**Time Horizon**
3-4 months

- The counter has broken out a long term down-sloping trendline to enter into a new bull run.
- It is taking support at previous breakout point after a retracement.
- It is trading above its all important moving averages with positive bias in momentum indicators.



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