

**TECHNICAL REPORT****SONATA SOFTWARE LTD.**

Sector : IT - SOFTWARE

**Recommendation : Buy**

07.01.2021

**Current Price**  
410**Target Price**  
525**SL**  
350**Returns**  
(+28%)**Time Horizon**  
3-4 months

- The counter is in strong bullish momentum where it is witnessing a breakout of bullish flag formation.
- The breakout level of 360 has become a strong base now.
- It is trading above its all-important moving averages with positive bias in momentum indicators.



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