

TECHNICAL REPORT**MULTI COMMODITY EXCHANGE OF
INDIA LTD.**

Sector : Miscellaneous

Recommendation : Buy

24.12.2020

Current Price
1725**Target Price**
2250**SL**
1550**Returns**
(30%)**Time Horizon**
4-5 months

- The counter is forming a bullish flag formation on a higher time frame whereas it is also forming a bullish inverse head and shoulder formation on the lower time frame.
- It is trading above its all-important moving averages with positive bias in momentum indicators.



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