

TECHNICAL REPORT**NEWGEN SOFTWARE TECHNOLOGIES LTD.**

Sector : Computer Software

Recommendation : Buy

09.11.2020

Current Price
266**Target Price**
335**SL**
240**Returns**
(+25%)**Time Horizon**
3-4 months

- The counter is in strong bullish momentum and moving in up-sloping channel.
- Respecting its 20 & 50-DMA support zone smartly.
- Momentum indicators are supporting the current bullish momentum.



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