

**TECHNICAL REPORT****PFIZER LTD.**

Sector : Pharmaceuticals

**Recommendation : Buy**

23.10.2020

**Current Price**  
**5062****Target Price**  
**7000****SL**  
**4450****Returns**  
**(+38%)****Time Horizon**  
**3-5 months**

- The counter is witnessing a breakout of a classical Cup & Handle pattern to continue its long term bullish trend.
- It is trading above its all-important moving averages and created a strong base around its 20-DMA.
- There are clear signs of accumulation around the 5000 mark with positive bias in momentum indicators.



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