

Techno Funda Stock



Inspired by Science

PI INDUSTRIES LTD

Sector :- Agri-Chemical | 7/09/2022

Recommendation
BUY

Buy Price Range
₹ 3100-3200

Target Price
₹5000-5500

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Holding Period
1-2 Years

Expected Return
55-75%

Market Capitalization
₹51,000 Cr. (Large Cap)

PRODUCTS



Agrochemicals
(Insecticides, Fungicides, Herbicides)



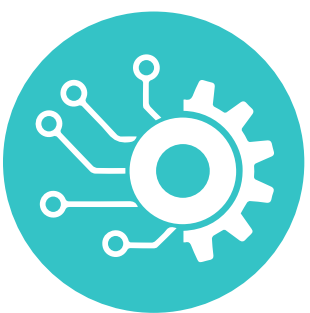
Speciality Products

SERVICES

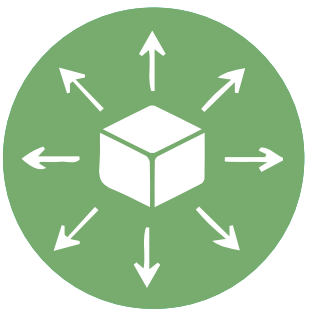


R&D Services

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**CSM (Custom Synthesis and
Manufacturing) Solutions**



**Co-Marketing &
Distribution Services**

WHY TO INVEST?

Global trend change in supply chain for cost effectiveness is giving more opportunities to Indian agro-chemical companies

New products and services to be launched and commercialized in FY23

Future growth with ~Rs.500 Cr. CAPEX in FY23

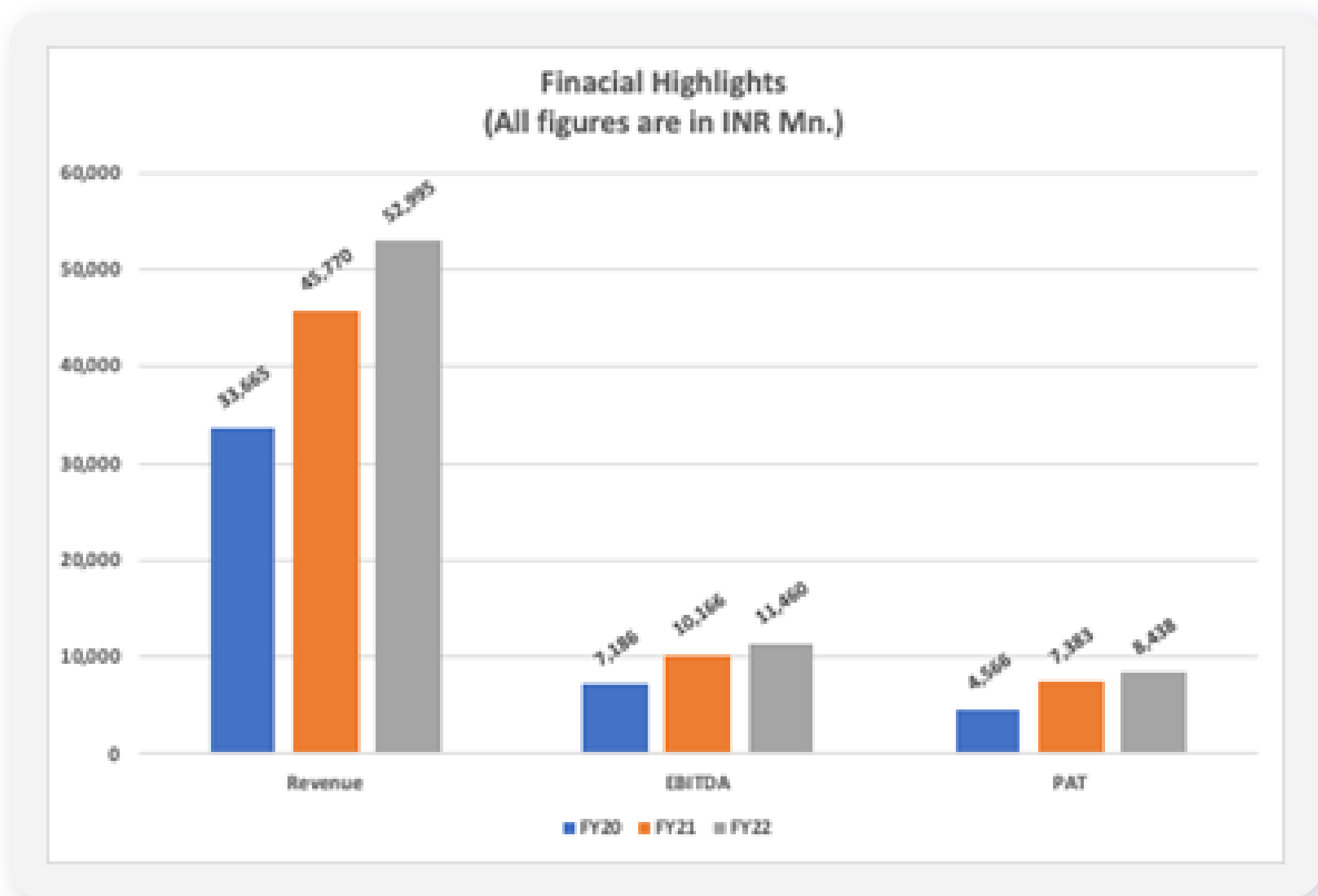
Order Book of \$1.4 Billion in CSM exports

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Technological advancement by adapting cloud infrastructure & new softwares

Competitive advantage by being an all service provider in agri-chemical value-chain

FINANCIAL HIGHLIGHTS



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FY22 KEY FINANCIALS

- ▶ High ROCE **17%**
- ▶ EBITDA Margin **21.8%**
- ▶ PAT Margin **15.9%**
- ▶ Debt/Equity Ratio **0.04**
- ▶ 5-Years Revenue CAGR **18%**
- ▶ 5-Years PAT CAGR **13%**
- ▶ Net Cash and Cash Equivalents **₹1142.4Cr**
- ▶ Dividend Payout **10.8%**

TECHNICAL ANALYSIS



200,150 & 21 Exponential
Moving Average Support

Upward trending stock

Price-Volume Action
₹3200 - ₹3100 : Demand Zone

Entering stage-2 (upward direction)
of price cycle

RESEARCHED BY



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