

Techno Funda Stock



POLY MEDICURE LTD.

Sector : Healthcare

Recommendation
BUY

₹

Buy Price Range
₹ 930-970



Target Price
₹1800-2000

www.swastika.co.in

%

Expected Return
80-100%



Holding Period
1.5-2 Years



Market Capitalization
₹8983 Cr. (Mid-Cap)

PRODUCTS

The company manufactures and sells **medical devices & equipments** in the following fields -

Infusion & Vascular Access

Molecular Diagnostics

Critical Care

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Anaesthesia &
Respiratory Care

Blood Management &
Blood Collection Systems

Oncology

Gastroenterology

Urology

Renal Care & Dialysis

Surgery and Wound Drainage



WHY TO INVEST?

Largest Exporter of consumable medical devices from India

New Product Launches in FY23

Long Term Growth from PLI (Production Linked Incentive Scheme) approval in 'Renal Care' & 'In Vitro Diagnostic'

Capital Expenditure planned for FY23 is Rs. 150 Cr.

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Mega Trend in medical sector due to 'China+1' strategy

Expanding to New Geographies like The US and other developed nations with new products

Increased Promoter Holding from 44.6% in FY22 to 53.34% in FY23

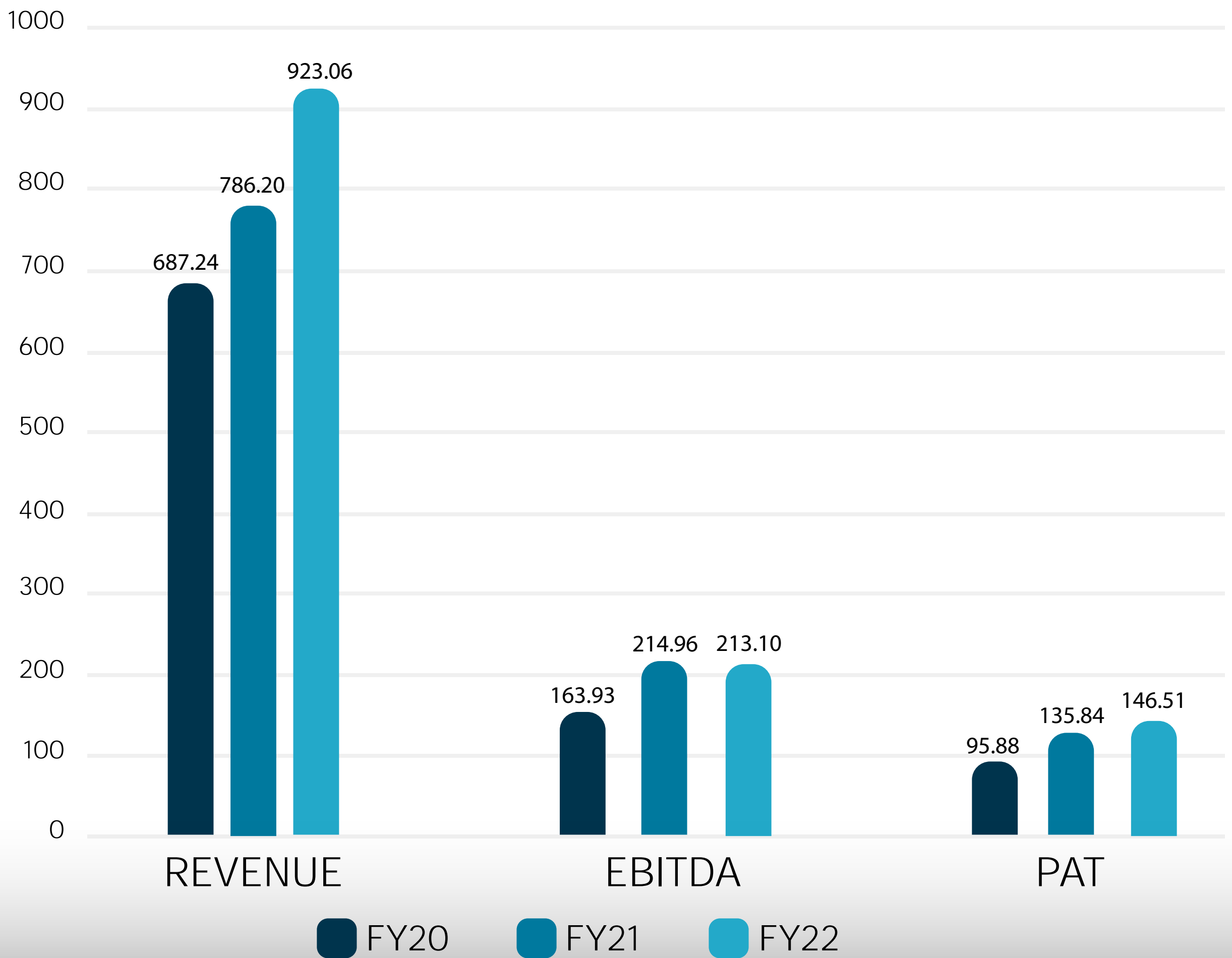
Management Interview as on 9th October 2022 has given a strong positive outlook for the company's performance in coming quarters and years

Link for Interview-

<https://www.youtube.com/watch?v=bVMTdbZMklc>

FINANCIAL HIGHLIGHTS

(All figures are in INR Mn.)



FY22 KEY FINANCIALS

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- ▶ ROCE **16.7%**
- ▶ EBITDA Margin **23.3%**
- ▶ PAT Margin **15.9%**
- ▶ Debt/Equity Ratio **0.1**
- ▶ Interest Coverage Ratio **32.7 Times**
- ▶ 5 Year Sales CAGR **15%**
- ▶ 5 Year Profit CAGR **21%**
- ▶ Dividend Payout **16.4%**

TECHNICAL HIGHLIGHTS



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- ▶ Trendline breakout with high volume support
- ▶ Stock coming out of consolidation
- ▶ 'Falling-Wedge' chart pattern breakout
- ▶ Price action above 50, 150 & 200 Weekly Exponential Moving Average

RESEARCHED BY



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