

**TECHNICAL REPORT****SAGAR CEMENTS LTD.(SAGCEM)**

Sector : Cement

**Recommendation : Buy**

11.05.2021

**Current Price**  
836**Target Price**  
1150**SL**  
695**Returns**  
(38%)**Time Horizon**  
5-6 months[www.swastika.co.in](http://www.swastika.co.in)

- The counter are forming a bullish Cup & Handle formation /Inverse Head and Shoulder formation on the weekly time frame.
- It is trading above all its important moving averages where it is taking support in cluster of 20-&50-SMA.
- Momentum indicators are supporting the current up-move.

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