

# STOCKBYTE

16 February 2024



## SHARDA MOTOR INDUSTRIES LTD

**Sector : Auto Ancillaries**

**CURRENT PRICE**

**₹ 1535**

**STOP LOSS**

**₹ 1280**

**TARGET**

**₹ 2000**

**RETURNS**

**30%**

**TIME HORIZON**

**6-8 MONTHS**

The counter is consistently making higher highs and higher lows.

We can observe a breakout of flag formation.

It is trading above its all important moving averages.