

STOCKBYTE

07 December 2023



SHIPPING CORPORATION OF INDIA LTD

Sector : Shipping

CURRENT PRICE

₹ 158

STOP LOSS

₹ 137

TARGET

₹ 220

RETURNS

39%

TIME HORIZON

6-8 MONTHS

The counter is likely witness multiyear breakout.

It is forming bullish flag formation with positive bias in momentum indicator.

There is rounding bottom formation on hourly chart.