

TECHNICAL REPORT**SOBHA LTD.**

Sector : Construction (Real estate)

Recommendation : Buy

20.04.2021

Current Price
514

Target Price
900

SL
415

Returns
(+75%)

Time Horizon
1-Year

www.swastika.co.in

- The counter is in strong bullish momentum where it is breaking out long term downsloping trendline.
- It is also witnessing breakout of bullish flag formation.
- It is trading above its all important moving averages with relative strength to its peers.

www.swastika.co.in



Santosh Meena
MBA(finance)
Sr. Research Analyst, Swastika Investmart Limited