

TECHNICAL REPORT**Steel Strips Wheels Ltd. (SSWL)**

Sector : Auto Ancillaries

Recommendation : Buy

14.06.2023

Current Price
174**SL**
150**Target Price**
224**Returns**
(+28%)**Time Horizon**
6-8 Monthwww.swastika.co.in

- Counter emerging from a prolonged consolidation period, exhibiting a bullish flag formation on the monthly chart.
- Breakout of an ascending triangle formation observed on the daily chart, indicating potential upward movement.
- Momentum indicators showing positive alignment, further supporting the current momentum in the counter.