

**TECHNICAL REPORT****SUPRAJIT ENGINEERING LTD. (SUPRAJIT)**

Sector : Auto Ancillaries

**Recommendation : Buy**

24.05.2021

**Current Price**  
**272****Target Price**  
**400****SL**  
**215****Returns**  
**(+47%)****Time Horizon**  
**1-Year**[www.swastika.co.in](http://www.swastika.co.in)

- It is taking support at previous breakout level which coincides with 100-DMA.
- It is moving in up-sloping channel formation with bullish bias in momentum indicators.
- It is trading above its all important moving averages with a strong base in 240-220 zone.

[www.swastika.co.in](http://www.swastika.co.in)

**Santosh Meena**  
MBA(finance)  
Sr. Research Analyst, Swastika Investmart Limited