

**TECHNICAL REPORT****TALBROS AUTOMOTIVE COMPONENTS LTD.  
(TALBROAUTO)**

Sector : Auto Ancillaries

**Recommendation : Buy**

20.05.2021

**Current Price**  
225**SL**  
190**Target Price**  
305**Returns**  
(38%)**Time Horizon**  
4-5 months[www.swastika.co.in](http://www.swastika.co.in)

- The counter has given bullish Flag breakout on the Longer time frame.
- It is trading above all its important moving averages where it is taking support in cluster of 20-&50-SMA.
- Momentum indicators are supporting the current up-move.

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