

**TECHNICAL REPORT****UFLEX LTD.**

Sector : Packaging

**Recommendation : Buy**

08.12.2020

**Current Price**  
395**Target Price**  
500**SL**  
345**Returns**  
(25%)**Time Horizon**  
4-5 months

- The counter is in strong bullish momentum where it is breaking out 4 months of consolidation with rise in volume.
- It is making a bullish pin bar candlestick formation from the support of 20-DMA.
- Momentum indicators are supporting the current strength.



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