

**Currency Underlying Exposure Declaration Letter to trade currency derivatives with Swastika  
Investmart Limited**

To,

**Swastika Investmart Limited**

**48, Jaora Compound,**

**Indore M.P. (452001)**

Dear Sir,

The undersigned, hereafter referred to as “the Trader” hereby declares and agrees to the following terms and conditions concerning their trading activities Swastika Investmart Limited (“Swastika”):

1. Engagement in Currency Trading: The Trader expresses their intent to trade in the currency segments on both National Stock Exchange & Bombay Stock Exchange.
2. Position Size Limitation and Management: The Trader commits to maintaining their position size within a limit of one hundred million United States Dollars (USD 100,000,000) as specified by the exchanges/RBI. Should the Trader’s position size exceed this specified limit, the Trader agrees to manage the excess position through the use of an Authorized Dealer or Custodian, as appropriate.
3. Compliance with Regulatory Requirements: The Trader affirms compliance with clause 3.4 (i)(a) of the circular issued by the Reserve Bank of India (RBI) on January 05, 2024. The Trader confirms having underlying exposure to the currency derivative contracts they engage in through Swastika, in accordance with the said RBI directive.
4. Evidence of the Underlying Exposure: The Trader agrees to provide, upon request by Swastika, the relevant exchanges, or the RBI, sufficient evidences of the underlying exposure related to their currency derivative contracts. The Trader undertakes to furnish such evidence promptly and as may be required by the requesting party.
5. Indemnification: The Trader hereby indemnifies Swastika and holds Swastika harmless from any liabilities, losses, damages or costs that may arise in the event the Trader is unable to produce the required evidence of underlying exposure as stipulated in point 4 above. This indemnification extends to any legal actions, claims, demands or expenses incurred by Swastika as a result of the Trader’s failure to comply with these conditions.

By signing below, the Trader acknowledges their understanding and acceptance of these terms, and commits to adhere to the stipulations as outlined herein.

Client Signature:

Date: