

## **Policy for Handling Good Till Triggered Orders**

This policy document is owned by Swastika Investmart Limited (hereinafter referred to as SIL). This document provides details about the Good Till Triggered (GTT) feature and its usage.

### **Introduction:**

GTT Order - 'GTT order' is a feature which allows a user to set an order in advance for future execution based on the anticipation of future price by the user. User will set a threshold or trigger price and when such trigger price condition is met with the LTP of the scrip / contract, the order of the user is placed in the exchange. Along with the primary leg users can also set a stop loss and target for such orders.

### **The parameters for placing a GTT order are as below:**

'Last Traded Price' or 'LTP' is the last traded price at which stock/scrip was traded on the Exchange.

'Trigger Condition' shall mean the criteria and conditions entered by the user, which if met, the GTT limit order of the user will be placed on the Exchange.

'Trigger Price/Threshold Price' shall mean the price entered by the user around which the trigger condition has been entered.

There shall be no extra charges for usage of GTT feature apart from the applicable tariff structure.

'User', means the Client, having a trading and demat account i.e. a "Client ID", with SIL and wanting to use the 'GTT order' feature from the Web login or through Mobile App.

The GTT order has a unique feature to reach the LTP of the scrip or contract for which GTT order is set. Based on the reading of this LTP the order is triggered to the exchange.

GTT can be set for Intraday and delivery both order types and is permitted in Equity and Futures & Options segments on NSE, BSE & MCX.

Until the trigger price, set by the user has reached or breached, the GTT order is stored with SIL.

GTT orders have a validity of 365 days or contract expiry whichever is earlier.

Users are required to maintain sufficient margin for placing of GTT orders (holdings in case delivery sell orders in the Equity segment). Margins can be maintained in the form of cash or collateral.

Users are also required to ensure that the wallet is sufficiently funded or maintain sufficient holding during the existence of the GTT order, else the GTT order if triggered may be rejected due to insufficient margins / holdings.

In case of delivery sell orders, users need to authorize the transaction through CDSL TPIN, else such order would not be pushed to the exchange and would be rejected by SIL. However, if the user has a valid DDPI/POA linked to the trading account, no such TPIN authentication would be required.

Once triggered, users' orders are placed to the exchange. The execution of such an order is not guaranteed by SIL. Based on the LTP the user order is triggered to the exchange, however the price condition set by the user must come again for the order to get executed.

In case there is a gap up or gap downing opening against the price & condition set by the user, in such case the GTT order will be triggered and pushed to the exchange.

No handling of corporate action will be done by SIL and clients need to monitor and will be solely responsible for effect on prices and triggers based on stock/underlying specific corporate actions. Clients shall review their GTT orders pro-actively whenever there may be an impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify/cancel orders accordingly.

All upcoming corporate actions including dividend, bonus, split etc. shall be intimated to clients having unexecuted GTT orders at least one day prior to the ex-date of the corporate action.

Orders beyond circuit limits shall be rejected.

Once a GTT order is triggered for a derivative contract, when the order is placed outside the contract's execution range, it may be cancelled by the Exchange.

All exchange regulations with respect to price range, margins, circuit limits, etc. would apply. SIL RMS rules would be applied over and above exchange rules.

The order once triggered and pushed to exchange is valid only for that one trading session, if unexecuted by the end of the trading session, such order would stand cancelled. Users would have to place a new GTT order.

GTT orders will be triggered after being matched for the condition set with the last traded price received from the exchange during a live trading session.

All rules and regulations prescribed by SEBI and the Exchanges would have to be strictly followed by all the Clients while placing instructions through SIL. All other laws and regulations as per the Republic of India would be applicable.

GTT order feature is a value-added service available to the user over and above the basic broking feature. Users must thoroughly understand the feature before its usage. Placing a GTT order does not guarantee order execution. The GTT feature makes a best effort only to meet the user's condition and push such orders to the exchange. SIL shall not be liable for any loss notional or actual accrued to the user. Users are solely responsible for all their trades.

These Terms of Usage and the Services of SIL placing orders under the 'GTT orders' feature, may be removed/modified/replaced at any point of time without providing any prior notification to Clients. It is Clients' responsibility to review these Terms & Conditions every time Clients use the 'GTT order' feature. The Terms & Conditions of the GTT order placement is available to the user on the website - <https://www.swastika.co.in/downloads>