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ATEN PAPERS & FOAM LIMITED

The Corporate Identification Number of our Company is U21099GJ2019PLC105921

Our Company was originally incorporated on January 07, 2019, as a Private Limited Company as "Aten Papers & Foam Private Limited" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad, Gujarat. Subsequently, our Company was converted into a Public Limited Company pursuant to member's resolution passed at Extra-ordinary General Meeting of our Company held on May 16, 2024 and the name of our Company was changed to "Aten Papers & Foam Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated July 18, 2024 was issued by the Central Processing Centre, Manesar. The Corporate Identification Number of our Company is U21099GJ2019PLC105921. For details in relation to the incorporation, Registered Office and other details, please refer to the chapter titled "Our History and Certain Other Corporate Matters" beginning on 118 of the Prospectus.

Registered office : Block-A, 102/A, F, F, Tirmizi Heights, Opp Bombay Housing Colony, Near Kirtikunj Society, Ahmedabad-380028, Gujarat, India.; Tel. No.: +91-9537861212; E-Mail : cs@atenpapers.com Website : www.atenpapers.com Contact Person : Ms. Neha Munot; Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY : MR. MOHAMEDARIF MOHAMEDIBRAHIM LAKHANI AND MRS. AMRIN LAKHANI.

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME platform of ("BSE Limited") (BSE SME).

THE ISSUE BASIS OF ALLOTMENT SME IPO (BSE SME)

INITIAL PUBLIC OFFER OF 33,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF ATEN PAPERS & FOAM LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 96/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 86/- PER EQUITY SHARE) FOR CASH, AGGREGATING ₹ 3,168.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,65,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 96/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 158.97 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I. E. ISSUE OF 31,34,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 96/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 3,009.02 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WAS CONSTITUTE 32.04% AND 30.43% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WAS DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND THE SAME WAS ADVERTISED IN ENGLISH EDITION OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND HINDI EDITION OF JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND GUJARATI EDITION OF FINANCIAL EXPRESS, REGIONAL NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID / ISSUE OPENING DATE AND WAS MADE AVAILABLE TO THE SME PLATFORM OF BSE ("BSE SME") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

ISSUE PRICE : ₹ 96/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH;
THE ISSUE PRICE IS 9.60 TIMES OF THE FACE VALUE.

Risk to Investors:

- The Book Running Lead Manager associated with the issue has handled 15 (Fifteen) public issue in the past three years out of which 2 issue closed below the Issue Price on listing date.
- Average cost of acquisition of equity shares held by the individual promoters i. e. by Mr. Mohamedarif Mohamedibrahim Lakhani is ₹ 1.43 and Mrs. Amrin Lakhani is ₹ 1.43. The Issue Price at the Upper end of the Price Band is ₹ 96/- per Equity Shares.
- Return on Net Worth for the financial year ended March 31st, 2025, 2024, 2023 and 2022 are 49.93%, 39.55%, 11.84% and 20.41%.

BID/ISSUE OPENED ON : FRIDAY, 13TH JUNE, 2025, CLOSED ON : TUESDAY, 17TH JUNE, 2025.

The issue was being made through the Book building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 252 of SEBI ICDR Regulations, 2018, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via book building process wherein not more than 5% of the Issue shall be allocated on a proportionate basis to QIBs. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 47.50% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 47.50% of the Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. For details, see "Issue Procedure" on page no 195 of the Prospectus.

The issue received 2,667 applications for 46,52,400 Equity Shares (after rejections, removing multiple, duplicate bids, but before Bid not banked and exchange mismatch bids) resulting in 1.41 times subscription (including reserved portion of market maker). The Details of the total Applications received in the issue from various categories and are as under:

Category	Number of Applications	No. of Equity Shares Applied	Reserved	No. of Times Subscriptions	Amount (In Rs.)	Category	Number of Applications	No. of Equity Shares Applied	Reserved	No. of Times Subscriptions	Amount (In Rs.)
Market Makers	1	1,65,600	1,65,600	1.00 Times	1,58,97,600	Retail Individual Investors	2,542	30,50,400	14,90,400	2.05 Times	29,25,66,000
Qualified Institutional Buyers	2	4,50,000	1,54,800	2.91 Times	4,32,00,000	Total	2,667	46,52,400	33,00,000	1.41 Times	44,33,22,000
Non-Institutional Investors	122	9,86,400	14,89,200	0.66 Times	9,16,58,400						

Final Demand, A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid Price is as under:

S. No.	Bid Price	Bids Quantity	Shares Applied	Amount Applied	S. No.	Bid Price	Bids Quantity	Shares Applied	Amount Applied
1	91.00	33	6,40,800	5,83,12,800.00	5	95.00	6	7,200	6,84,000.00
2	92.00	4	4,800	4,41,600.00	6	96.00	700	16,90,800	16,23,16,800.00
3	93.00	1	1,200	1,11,600.00	7	9999.00	1,555	18,66,000	17,91,36,000.00
4	94.00	1	1,200	1,12,800.00	Total		2,300	42,12,000	40,11,15,600.00

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange being BSE Limited on 18th June, 2025.

- Allocation to Market Maker (After Technical Rejections & Withdrawal) :** The Basis of Allotment to the Market Maker, at the issue price of ₹ 96/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,65,600 Equity shares, out of reserved portion of 1,65,600 Equity Shares.
- Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal, if any) :** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or above the Issue Price of ₹ 96/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 2.05 times i. e. for 30,50,400 Equity Shares. The total number of shares allotted in this category is 25,28,400 Equity shares as under:

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated / allotted	%to Total	Surplus/ Deficit
1200	2107	100	2528400	100	2528400	1200	1200	1:1		2107	100	2528400	100	0
TOTAL	2107	100	2528400	100	2528400					2107	100	2528400	100	0

- Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal) :** The Basis of Allotment to the Non-Retail Individual Investors, who have bid at issue price of ₹ 96/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 0.66 times i. e. 9,86,400 Equity Shares the total number of shares allotted in this category is 3,76,800 Equity Shares. The category wise basis of allotment is as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/ allotted	%to Total	Surplus/ Deficit (Rounded-off)
2400	92	79.31	2,20,800	58.60	2,20,800	2,400	2,400	1	92	79.31	2,20,800	58.60	-
3600	6	5.17	21,600	5.73	21,600	3,600	3,600	1	6	5.17	21,600	5.73	-
4800	8	6.90	38,400	10.19	38,400	4,800	4,800	1	8	6.90	38,400	10.19	-
6000	1	0.86	6,000	1.59	6,000	6,000	6,000	1	1	0.86	6,000	1.59	-
7200	3	2.59	21,600	5.73	21,600	7,200	7,200	1	3	2.59	21,600	5.73	-
9600	1	0.86	9,600	2.55	9,600	9,600	9,600	1	1	0.86	9,600	2.55	-
10800	1	0.86	10,800	2.87	10,800	10,800	10,800	1	1	0.86	10,800	2.87	-
12000	4	3.45	48,000	12.74	48,000	12,000	12,000	1	4	3.45	48,000	12.74	-
Grand Total	116	100	3,76,800	100	3,76,800				116	100	3,76,800	100	-

- Allocation to QIBs (After Technical Rejections) :** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 96/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 2.91 times i.e. 4,50,000 Equity Shares the total number of shares allotted in this category is 2,29,200 Equity Shares. The category wise basis of allotment is as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted	% to total	Surplus/Deficit (8)-(6)
157200	1	50.00	1,57,200	34.93	80,067	80,067	80,400	80,400	35.08	-333
292800	1	50.00	2,92,800	65.07	1,49,133	1,49,133	1,48,800	1,48,800	64.92	333
TOTAL	2	100.00	4,50,000	100.00	2,29,200			2,29,200	100.00	-

The Board of Directors of the Company at its meeting held on 18th June, 2025 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for allotment of shares in dematerialized form to various successful applicants. The allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories. Further the instructions to Self-Certified Syndicate Banks were being processed on or before 19th June, 2025. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the SME Platform of BSE within three working days from the date of the closure of the Issue. The trading is proposed to be commenced on Friday, 20th June, 2025 subject to receipt of final listing and trading approval from the BSE.

Note : All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated 17th June, 2025 ("Prospectus") filed with the Registrar of Company, Ahmedabad.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, Skyline Financial Services Private Limited at www.skylinerta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

	On behalf of Board of Directors For, Aten Papers & Foam Limited
SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Address : D-153A, 1 st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India; Tel. No.: +011-40450193-197; Email : ipo@skylinerta.com ; Website : www.skylinerta.com ; Contact Person : Mr. Anuj Rana; SEBI Registration No.: INR000003241.	Sd/- Mr. Mohamedarif Mohamedibrahim Lakhani Managing Director Cum Chairman DIN: 01476177
Place : Ahmedabad	Date : 19 th June, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ATEN PAPERS & FOAM LIMITED.

ATEN PAPERS & FOAM LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad ("ROC"). The Prospectus is available on the website of the SEBI at (www.sebi.gov.in), the website of the Book Running Lead Manager at (www.swastika.co.in) and website of Company at (www.atenpapers.com) and on the website of BSE Limited at (www.bseindia.com). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and reply on the Prospectus, including the section titled "Risk Factors" on page no. 29 of the Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Security Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs