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(Please scan this QR code to view the Prospectus)

# DOVE SOFT LIMITED

**Corporate Identification Number: U74900MH2011PLC221087**

*Our Company was incorporated as private limited Company under the name "Dove Soft Private Limited", under the provisions of the Companies Act, 1956 and Certificate of Incorporation was issued by the Registrar of Companies, Maharashtra, Mumbai on August 19, 2011. Subsequently, our Company was converted into a public limited company pursuant to shareholder's resolution passed at the general meeting of our Company held on August 17, 2022, and the name of our Company was changed to "Dove Soft Limited" and a fresh certificate of incorporation dated September 19, 2022, was issued by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U74900MH2011PLC221087. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 58 and 180 respectively of the Prospectus.*

**Registered office:** Office No. 1101, DLH Park, Opp. MTNL, Goregaon West Mumbai-400062, Maharashtra, India;
**Tel:** +91 9321938063; **E-mail:** secretarial@dove-soft.com; **Website:** www.dovesoft.io;
**Contact Person:** Archit Tundia, Company Secretary and Compliance Officer

**PROMOTERS OF THE COMPANY: KURJIBHAI RUPARELIYA, RAHUL BHANUSHALI AND SKY OCCEAN INFRASTRUCTURE LIMITED**

**The Issue has been made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE Limited ("BSE SME").**

## BASIS OF ALLOTMENT

**INITIAL PUBLIC OFFER OF 66,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF DOVE SOFT LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ 110/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 100/- PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 7,260.00 LAKHS COMPRISING A FRESH ISSUE OF 53,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, FOR CASH AT A PRICE OF ₹ 110/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 100/- PER EQUITY SHARE) BY OUR COMPANY AGGREGATING UP TO ₹ 5,860.80 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE 12,72,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, FOR CASH AT A PRICE OF ₹ 110/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 100/- PER EQUITY SHARE) AGGREGATING UP TO ₹ 1,399.20 LAKHS, ("OFFER FOR SALE"), COMPRISING OF 6,36,000 EQUITY SHARES AGGREGATING ₹ 699.60 LAKHS BY RAHUL BHANUSHALI, AND COMPRISING 6,36,000 EQUITY SHARES AGGREGATING ₹ 699.60 LAKHS BY SKY OCCEAN INFRASTRUCTURE LIMITED (TOGETHER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES, THE "OFFERED SHARES") OF WHICH 3,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 110/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 100/- PER EQUITY SHARE AGGREGATING TO ₹ 363.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 62,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 110/- PER EQUITY SHARE AGGREGATING TO ₹ 6,897.00 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 27.06% AND 25.71% RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

## ISSUE PRICE: ₹ 110/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH. THE ISSUE PRICE IS 11.00 TIMES OF THE FACE VALUE

### RISKS TO INVESTORS

Summary description of key risk factors based on materiality

1. Our Company is involved in certain income tax proceedings, and any adverse outcome may adversely affect our financial condition, cash flows and reputation.
2. Certain income tax proceedings involving one of our Group Company i.e. E-Trav Tech Limited may adversely affect our reputation and financial position.
3. Certain proceedings relating to an entity previously associated with a member of our Promoter Group may adversely affect the reputation of such member and, consequently, our Company.
4. We may be subject to penalties or regulatory action for not obtaining a fresh valuation report at the time of cancellation of the transaction with Mr. Rajabhau Shriram Phad.
5. We are dependent on our strategic relationship with Channel partners and our direct relationships with mobile network operations ("MNOs"). Our inability to enter into or maintain such relationships, particularly with MNOs, may adversely affect our business, financial condition and results of operations.
6. Failures, defects, delays and other problems involving the technology systems and infrastructure on which we rely on providing our services and solutions to our clients may adversely affect our business, financial condition and results of operations.
7. We face a risk from potential claims resulting from client's misuse of our platform to send unauthorized text messages and calls and other services in violation of TRAI regulations.
8. Our revenues depend on the limited number of clients and the loss of such clients could adversely affect our financial condition and results of operations.
9. Our revenues are highly dependent on clients primarily located in North and West Zone of India. Any decline economic health of such regions could adversely affect our business, financial condition and results of operations.
10. Conflict of interest may arise as our Subsidiary, one of our group company and some of our promoter group entities are authorized to carry on a similar line of business as our Company which may lead to real or potential conflicts of interest for our Promoters or Directors.
11. The BRLM associated with the Issue have handled 14 public issues in the past three financial years, out of which 2 issues closed below the issue price on listing date:

| Particulars | Numbers of Issues Handled | Issue closed below Issue price on listing date |
|---|---|---|
| Number of IPOs filed | 14 | 2 |

12. Average cost of acquisition of Equity Shares held by the Promoters is mentioned below:

| Sr. No. | Name of Promoters | No. of Equity Shares held | Average Cost of Acquisition per equity share* (in ₹) |
|---|---|---|---|
| 1. | Rahul Bhanushali | 71,31,034 | 8.07 |
| 2. | Kurjibhai Ruparelliya | 46,94,000 | 7.68 |
| 3. | Sky Occean Infrastructure Limited | 21,26,703 | 4.94 |

**The average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by him to acquire Shares by way of allotment and Transfer as reduced by amount received on sale of shares i.e., net of sale consideration is divided by net quantity of shares acquired.*
** As certified by M/s Mathia & Co., Chartered Accountants, by way of their certificate dated September 02, 2026.*

## BID/ISSUE PROGRAMME

**BID/OFFER OPENED ON: WEDNESDAY, SEPTEMBER 30, 2026;**
**BID/OFFER CLOSED ON: MONDAY, OCTOBER 05, 2026**

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50% of the Net issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net issue shall be available for allocation to Non- Institutional Investors of which (a) one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots up to such lots equivalent to not more than ₹10.00 lakhs and (b) two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹10.00 lakhs provided under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion and not less than 35% of the Net issue shall be available for allocation to Individual Investors (who applies for minimum application size), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the issue Price. All Potential Bidders are required to participate in the issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page no. 272.

The issue received 1,268 applications for 89,85,600 Equity Shares (before rejections and after removing Multiple/Duplicate bids, and Bid not Banked) resulting in 1.36 times subscription (including reserved portion of market maker). The Details of the total Applications received in the issue from various categories are as under (before rejections):

| Sr. No. | Category | Number Of Applications | No. Of Equity Shares Applied | Equity Shares Reserved As Per Prospectus | No. Of Times Subscribed | Amount (Rs.) |
|---|---|---|---|---|---|---|
| 1 | Individual Investors | 1,068 | 25,63,200 | 31,34,400 | 0.82 | 28,44,28,800 |
| 2 | Non-institutional Investors (More than two lots to Rs. 1,000,000) | 63 | 2,26,800 | 10,22,400 | 0.22 | 2,49,08,400 |
| 3 | Non-institutional Investors (More than Rs. 1,000,000) | 135 | 58,00,800 | 20,48,400 | 2.83 | 64,11,62,400 |
| 5 | Qualified Institutional Bidders (excluding Anchor Investors) | 1 | 64,800 | 64,800 | 1.00 | 71,92,800 |
| 6 | Market Maker | 1 | 3,30,000 | 3,30,000 | 1.00 | 3,66,30,000 |
| | **Total** | **1,268** | **89,85,600** | **66,00,000** | **1.36** | **99,43,22,400** |

**Final Demand**

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

| SR. NO. | BID PRICE | NO. OF EQUITY SHARES | % TO TOTAL | CUMULATIVE SHARE TOTAL | CUMULATIVE % OF TOTAL |
|---|---|---|---|---|---|
| 1 | 104 | 67,200 | 0.56% | 67,200.00 | 0.56% |
| 2 | 105 | 19,200 | 0.16% | 86,400.00 | 0.72% |
| 3 | 106 | 4,800 | 0.04% | 91,200.00 | 0.76% |
| 4 | 107 | 7,200 | 0.06% | 98,400.00 | 0.82% |
| 5 | 108 | 4,800 | 0.04% | 1,03,200.00 | 0.86% |
| 6 | 109 | 2,400 | 0.02% | 1,05,600.00 | 0.88% |
| 7 | 110 | 27,44,400 | 22.82% | 28,50,000.00 | 23.70% |
| 8 | 111 | 91,74,000 | 76.30% | 1,20,24,000.00 | 100.00% |
| | **Total** | **1,20,24,000** | **100.00%** | | |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on Tuesday, October 06, 2026.

1) **Allocation to Individual Investor (After Rejections & Withdrawal):** The Basis of Allotment to the Individual Investors, who have bid at or above the Issue Price of ₹ 110/- per equity shares, was finalized in consultation with BSE. The category was subscribed by 0.81 times i.e. for 25,32,000 Equity Shares. Total number of shares allotted in this category is 25,32,000 Equity Shares to 1055 successful applicants. The category wise details of the Basis of Allotment as under:

| Sr. No. | No. of Shares Applied for (Category wise) | No. of Applications Received | % of Total | Total No. of Shares applied in each category | % to Total | No. of Equity Shares Allotted per Applicant | Ratio | Total No. of shares allocated/ allotted |
|---|---|---|---|---|---|---|---|---|
| 1 | 2400 | 1055 | 100 | 25,32,000 | 100 | 2400 | 1:1 | 25,32,000 |
| | **TOTAL** | **1055** | **100** | **25,32,000** | **100** | | | **25,32,000** |

2) **Allocation to Non-Institutional Investors (up to ₹ 10 lakhs) (After Rejections & Withdrawal):** The Basis of Allotment to Other than Individual Investors (who applied for minimum application size), who have bid at Issue Price of ₹ 110/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 0.21 times i.e. for 2,19,600 Equity Shares. The total number of shares allotted in this category is 2,19,600 Equity Shares to 61 successful applicants. The category wise details of the Basis of Allotment are as under:

| Sr. No. | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Ration of allottees to applicants | Total No. of shares allocated/ allotted |
|---|---|---|---|---|---|---|---|---|
| 1 | 3600 | 61 | 100 | 2,19,600 | 100 | 10,22,400 | 1:1 | 2,19,600 |
| | **Total** | **61** | **100** | **2,19,600** | **100** | **10,22,400** | | **2,19,600** |

3) **Allocation to Non-Institutional Investors (above ₹ 10 lakhs) (After Rejections & Withdrawal):** The Basis of Allotment to Other than Individual Investors (who applied for minimum application size), who have bid at Issue Price of ₹ 110/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 2.83 times i.e. 58,00,800 for Equity Shares. The total number of Equity Shares Allotted in this category is 34,53,600 Equity Shares (20,48,400 reserved + 6,02,400 spill-over from Individual Investors quota + 8,02,800 spill-over from Non-Institutional Investors (More than 2 lots and up to ₹ 10,00,000) quota) to 135 successful applicants. The details of the Basis of Allotment of the said category are as under:

| Sr. No. | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | No. of Equity Shares Allotted per Applicant | Ration of allottees to applicants | Total No. of shares allocated/alloted |
|---|---|---|---|---|---|---|---|---|
| 1 | 9,600 | 120 | 88.89 | 11,52,000 | 19.86 | 8,34,023.03 | 1:1 | 7,20,000 |
| 2 | 10,800 | 1 | 0.74 | 10,800 | 0.19 | 7,620.23 | 1:1 | 7,200 |
| 3 | 44,400 | 3 | 2.22 | 1,33,200 | 2.30 | 79,143.92 | 1:1 | 79,200 |
| 4 | 45,600 | 1 | 0.74 | 45,600 | 0.79 | 27,051.34 | 1:1 | 27,600 |
| 5 | 90,000 | 5 | 3.70 | 4,50,000 | 7.76 | 2,59,213.82 | 1:1 | 2,58,000 |
| 6 | 1,12,800 | 1 | 0.74 | 1,12,800 | 1.94 | 64,573.49 | 1:1 | 64,800 |
| 7 | 1,34,400 | 2 | 1.48 | 2,68,800 | 4.63 | 1,53,268.37 | 1:1 | 1,53,600 |
| 8 | 9,01,200 | 1 | 0.74 | 9,01,200 | 15.54 | 5,04,788.71 | 1:1 | 5,05,200 |
| 9 | 27,26,400 | 1 | 0.74 | 27,26,400 | 47.00 | 15,23,917.09 | 1:1 | 15,24,000 |
| 10 | 95 out of 125 successful allottees from serial 1, 5 will further receive 1 lot of 1200 shares | | | | | | 95:125 | 1,14,000 |
| | **TOTAL** | **135** | **100.00** | **58,00,800** | **100.00** | | | **34,53,600** |

4) **Allocation to QIB (After Rejections & Withdrawal):** The Basis of Allotment to QIB, who have bid at Issue Price of ₹ 110/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 64,800 Equity shares. The total number of shares allotted in this category is 64,800 Equity Shares to 1 successful applicants. The category wise details of the Basis of Allotment are as under:

| Category | FI'S/BANK'S | MF'S | IC'S | NBFC'S | AIF | FPC/FII | Others | Total |
|---|---|---|---|---|---|---|---|---|
| QIB | - | - | - | - | | 64,800 | - | 64,800 |

5) **Allocation to Market Maker (After Rejections & Withdrawal):** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 110/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 3,30,000 Equity shares. The total number of shares allotted in this category is 3,30,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

| Sr. no | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | No. of Equity Shares Allotted per Applicant | Ration of allottees to applicants | Total No. of shares allocated/alloted |
|---|---|---|---|---|---|---|---|---|
| 1 | 3,30,000 | 1 | 100.00 | 3,30,000 | 100 | 3,30,000 | 1:1 | 3,30,000 |
| | **TOTAL** | | **100.00** | **3,30,000** | **100.00** | | | **3,30,000** |

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The Board of Directors of the Company on October 06, 2026, has taken on record the Basis of Allotment of Equity Shares as approved by BSE Limited and has allotted the Equity Shares to various successful bidders. The Allotment Advices-cum-Intimations and/or notices have been forwarded to the email ids and/or address of the Applicants as registered with the depositories/as filled in the application form. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds & transfer to Public Issue Account have been Issue on or before October 06, 2026 and payment to non-syndicate brokers has been issued on or before October 07, 2026.

In case the same is not received within two working days, investors may contact at the address given below. The equity shares allotted to the successful allottees have been uploaded on October 07, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE Limited on October 07, 2026. The Company has received the listing and trading approval from BSE Limited and trading will commence on October 08, 2026.

## INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Purva Sharegistry (India) Private Limited at www.purvashare.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED;**
**Address:** Unit No. 9, Ground Floor, Shiv Shakti Ind. Estt, J. R. Boricha Marg, Lower Parel East, Mumbai- 400011, Maharashtra, India;
**Telephone:** 022 4961 4132;
**Email:** newissue@purvashare.com;
**Investor grievance email:** newissue@purvashare.com;
**Contact Person:** Deepali Dhuri;
**Website:** www.purvashare.com;
**SEBI Registration Number:** INR000001112;
**CIN:** U67120MH1993PTC074079.

**On behalf of Board of Directors**
**For, Dove Soft Limited**
**sd/-**
**Rahul Bhanushali**
**Chairman & Managing Director**

**Date: October 07, 2026**
**Place: Mumbai**

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VIVEKANAND COTSPIN LIMITED.**

Dove Soft Limited is proposing, subject to market conditions, public Offer of its equity shares and had filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.swastika.co.in, website of the BSE at www.bseindia.com and website of Issuer Company at www.dovesoft.io. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 21 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.