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# SAI SWAMI METALS AND ALLOYS LIMITED

The Corporate Identification Number of our Company is U27320GJ2022PLC135697

Our Company was incorporated as "Sai Swami Metals and Alloys Private Limited" on September 23rd, 2022 under the provisions of the Companies Act, 2013 vide Certificate of Incorporation issued by the Registrar of Companies, Ahmedabad, Gujarat, with an object to acquire and takeover the running business of sole proprietorship concern carried by the promoter in the name and style as "Steel Kraft Industries". Later on, our company was converted into public limited company, the name of our Company was changed to "Sai Swami Metals and Alloys Limited" and fresh Certificate of Incorporation dated August 10th, 2023 was issued by the Registrar of Companies, Ahmedabad, Gujarat. For details of Conversion of Company, please refer to section titled "HISTORY AND CERTAIN CORPORATE MATTERS" beginning on page no. 100 of the Prospectus.

Registered office: 05, Harekrisna Industrial Estate Bakrol, Ahmedabad, Daskroi, Gujarat - 382430;  
Website: www.saiswamimetals.com; E-Mail: cs@saiswamimetals.com; Phone No.: +91 99099 70863  
Company Secretary and Compliance Officer: Ms. Vidhi Dilipkumar Mehta.

## THE ISSUER

PROMOTER OF OUR COMPANY: MR. NIPUN ANANTLAL BHAGAT

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME platform of ("BSE Limited") (BSE SME).

## BASIS OF ALLOTMENT SME IPO (BSE SME)

INITIAL PUBLIC ISSUE OF 25,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 100/- EACH OF SAI SWAMI METALS AND ALLOYS LIMITED ("SAI" OR "THE COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 60/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 50/- PER EQUITY SHARE (THE "ISSUE PRICE" OR AGGREGATING TO ₹ 1,50,00,000 LAKHS ("THE ISSUE"), OF WHICH 1,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 100/- EACH FOR CASH AT A PRICE OF ₹ 60/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 50/- PER EQUITY SHARE AGGREGATING TO ₹ 76.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 23,72,000 EQUITY SHARES OF FACE VALUE OF ₹ 100/- EACH AT A PRICE OF ₹ 60/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 50/- PER EQUITY SHARE AGGREGATING TO ₹ 1,42,32,000 LAKHS IS HEREBY REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 37.78% AND 35.84% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

In terms of the prospectus dated April 24th, 2024 and as per 25(3)(2) of the SEBI (ICDR), Regulation, 2018 wherein allocation in the net issue to the public category shall be: (a) minimum of 50% to Retail Individual Investors and (b) remaining to (i) individual applicants other than retail individual investors and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for, provided that the unsubscribed portion in either of categories specified in clause (a) or (b) may be allocated to applicants in the other category.

Explanation: If the retail individual investor category is entitled to more than fifty per cent. of the Net Issue on a proportionate basis, the retail individual investors shall be allocated that higher percentage.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 100/- EACH AND THE ISSUE PRICE IS ₹ 60/- EACH INCLUDING A SHARE PREMIUM OF ₹ 50/- PER EQUITY SHARE THE ISSUE PRICE IS 6.00 TIMES OF THE FACE VALUE. THE ISSUE WAS OPENED ON TUESDAY, 30TH APRIL, 2024 AND CLOSED ON FRIDAY, 03RD MAY, 2024.

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). In terms of the Chapter IX of the SEBI (ICDR), Regulation, 2018, as amended from time to time, our company has received in-principle approval letter dated 18th March, 2024 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE. For the purpose of this issue, the Designated Stock Exchange will be the BSE Limited.

## SUBSCRIPTION DETAILS

Details of Applications: The issue has received 3,45,908 applications (Before Technical Rejection for application of 1,44,84,000 Equity Shares but after removing 62,216 applications for 12,67,64,000 shares for which "bid filed but not banked") for 1,29,82,12,000 Equity Shares (including reserved portion of Market Maker of 1,28,00,000 equity shares) resulting 513.49 times subscription. The details of the valid applications received in the issue (After Technical Rejections for 5,993 applications of 1,44,84,000 Equity Shares and after removing 62,216 applications for 12,67,64,000 shares for which "bid filed but not banked") are as follows:

Category	Number of Applications	Number of Equity Shares	Subscription Ratio (After Revised Subscription)
Market Makers	1	1,28,000	1.00 Times
Retail Individual Investors	3,11,732	62,34,64,000	525.67 Times*
Other than Retail Individual Investors	28,182	66,01,36,000	566.61 Times*
<b>Total</b>	<b>3,39,915</b>	<b>1,28,37,20,000</b>	<b>Overall 513.49 Times</b>

Total 5,991 applications for 1,11,82,000 shares in Retail Individual Investors were rejected on technical grounds. Total 402 applications for 33,02,000 shares in other than Retail Category were rejected on technical ground. Further, there was no withdrawal of application in any of the category.

\*After revised subscription (original allocation was for 11,86,000 Equity Shares and allotment was made for 11,86,000 Equity Shares in retail category and in original Allocation was for 11,86,000 Equity Shares and allotment was made for 11,86,000 Equity Shares in other than retail category).

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange being BSE Limited on 06th May, 2024.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of ₹ 60/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,28,00,000 Equity Shares.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
1	128000	1	100	128000	100	128000	128000	1:1	-	1	100	128000	100	0
	<b>Grand Total</b>	<b>1</b>	<b>100</b>	<b>128000</b>	<b>100</b>	<b>128000</b>	<b>128000</b>	<b>1:1</b>	<b>-</b>	<b>1</b>	<b>100</b>	<b>128000</b>	<b>100</b>	<b>0</b>

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal, if any): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 60/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 525.67 times. The total number of shares allotted in this category is 11,86,000 Equity shares as under:

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% to total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to total	Total No. of Equity Shares allocated/ allotted	% to total	No. of Shares Surplus Deficit
2000	311732	100.00	623464000	100	1186000	3.8	2000	3:1578	-	-	100	1186000	100	0
<b>Grand Total</b>	<b>311732</b>	<b>100.00</b>	<b>623464000</b>	<b>100</b>	<b>1186000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>593</b>	<b>100</b>	<b>1186000</b>	<b>100</b>	<b>0</b>

C. Allocation to Non-Retail Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Non-Retail Individual Investors, at the issue price of ₹ 60/- per Equity Share, was finalized in consultation with BSE Limited. The category was subscribed by 566.61 times. Total number of shares allotted in this category is 11,86,000 Equity Shares. The category wise basis of allotments is as under:

Sr. No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)		
1	4000	15605	55.38	624200000	9.46	112144	7.19	2000	3	836	Annexure I	56	10.29	112000	9.41	-144
2	6000	2042	7.25	12252000	1.86	22012	10.78	2000	3	557	Annexure I	11	2.02	22000	1.84	-12
3	8000	1676	5.95	13408000	2.03	24089	14.37	2000	3	419	Annexure I	12	2.21	24000	2.01	-89
4	10000	1004	3.56	10040000	1.52	18038	17.97	2000	9	1004	Annexure I	9	1.65	18000	1.51	-38
5	12000	674	2.39	8098000	1.23	14531	21.56	2000	7	674	Annexure I	7	1.29	14000	1.18	-531
6	14000	541	1.92	7574000	1.15	13607	25.15	2000	7	541	Annexure I	7	1.29	14000	1.18	-393
7	16000	979	3.47	15684000	2.37	28142	28.75	2000	14	979	Annexure I	14	2.57	28000	2.35	-142
8	18000	743	2.69	31374000	4.75	56366	32.34	2000	4	249	Annexure I	28	5.15	56000	4.70	-366
9	20000	1093	3.88	21860000	3.31	39274	35.93	2000	17	929	Annexure I	20	3.68	40000	3.36	-726
10	22000	205	0.73	4510000	0.68	8103	39.53	2000	4	205	Annexure I	4	0.74	8000	0.67	-103
11	24000	185	0.66	4440000	0.67	7977	43.12	2000	4	185	Annexure I	4	0.74	8000	0.67	-23
12	26000	130	0.46	3380000	0.51	6072	46.72	2000	3	130	Annexure I	3	0.55	6000	0.51	-72
13	28000	105	0.37	2940000	0.45	5282	50.3	2000	1	35	Annexure I	3	0.55	6000	0.51	-718
14	30000	204	0.72	6120000	0.93	10995	53.9	2000	5	204	Annexure I	5	0.92	10000	0.84	-995
15	32000	97	0.34	3104000	0.47	5577	57.49	2000	3	97	Annexure I	3	0.55	6000	0.51	-423
16	34000	91	0.32	3094000	0.47	5559	61.09	2000	3	91	Annexure I	3	0.55	6000	0.51	-441
17	36000	119	0.42	4284000	0.65	7697	64.68	2000	4	119	Annexure I	4	0.74	8000	0.67	-303
18	38000	72	0.26	2736000	0.41	4915	68.26	2000	1	36	Annexure I	2	0.37	4000	0.34	-915
19	40000	154	0.55	6160000	0.93	11067	71.86	2000	3	77	Annexure I	6	1.10	12000	1.01	-933
20	42000	63	0.22	2646000	0.40	4754	75.46	2000	2	63	Annexure I	2	0.37	4000	0.34	-754
21	44000	31	0.11	1364000	0.21	2451	79.06	2000	1	31	Annexure I	1	0.18	2000	0.17	-451
22	46000	18	0.06	828000	0.13	1488	82.67	2000	1	18	Annexure I	1	0.18	2000	0.17	-512
23	48000	24	0.09	1152000	0.17	2070	86.25	2000	1	24	Annexure I	1	0.18	2000	0.17	-70
24	50000	122	0.43	6100000	0.92	10959	89.83	2000	5	122	Annexure I	5	0.92	10000	0.84	-959
25	52000	23	0.08	1196000	0.18	2149	93.43	2000	1	23	Annexure I	1	0.18	2000	0.17	-149
26	54000	26	0.09	1296000	0.20	2328	97	2000	1	24	Annexure I	1	0.18	2000	0.17	-328
27	56000	24	0.09	1456000	0.22	2616	100.26	2000	1	26	Annexure I	1	0.18	2000	0.17	-616
28	58000	40	0.14	2320000	0.35	4168	104.2	2000	1	20	Annexure I	2	0.37	4000	0.34	-168
29	60000	71	0.25	4280000	0.65	7653	107.8	2000	4	71	Annexure I	4	0.74	8000	0.67	-347
30	62000	14	0.05	868000	0.13	1559	111.36	2000	1	14	Annexure I	1	0.18	2000	0.17	-441
31	64000	14	0.05	896000	0.14	1610	115	2000	1	14	Annexure I	1	0.18	2000	0.17	-390
32	66000	8	0.03	528000	0.08	949	118.63	2000	0	0	0	0	0.00	0	0.00	-949
33	68000	19	0.07	1292000	0.20	2321	122.16	2000	1	19	Annexure I	1	0.18	2000	0.17	-321
34	70000	21	0.07	1470000	0.22	2641	125.76	2000	1	21	Annexure I	1	0.18	2000	0.17	-641
35	72000	13	0.05	936000	0.14	1682	129.38	2000	1	13	Annexure I	1	0.18	2000	0.17	-318
36	74000	11	0.04	814000	0.12	1462	132.91	2000	1	11	Annexure I	1	0.18	2000	0.17	-538
37	76000	7	0.02	532000	0.08	956	136.57	2000	0	0	0	0	0.00	0	0.00	-956
38	78000	9	0.03	702000	0.11	1261	140.11	2000	1	9	Annexure I	1	0.18	2000	0.17	-739
39	80000	26	0.09	2080000	0.32	3737	143.73	2000	1	13	Annexure I	2	0.37	4000	0.34	-263
40	82000	15	0.05	1230000	0.19	2210	147.33	2000	1	15	Annexure I	1	0.18	2000	0.17	-210
41	84000	33	0.12	2720000	0.42	4980	150.91	2000	2	33	Annexure I	2	0.37	4000	0.34	-980
42	86000	2	0.01	172000	0.03	309	154.5	2000	0	0	0	0	0.00	0	0.00	-309
43	88000	8	0.03	704000	0.11	1265	158.13	2000	1	8	Annexure I	1	0.18	2000	0.17	-735
44	90000	11	0.04	990000	0.15	1779	161.73	2000	1	11	Annexure I	1	0.18	2000	0.17	-221
45	92000	6	0.02	552000	0.08	962	165.33	2000	0	0	0	0	0.00	0	0.00	-962
46	94000	10	0.04	940000	0.14	1689	168.9	2000	1	10	Annexure I	1	0.18	2000	0.17	-311
47	96000	16	0.06	1456000	0.15	1725	172.5	2000	1	16	Annexure I	1	0.18	2000	0.17	-215
48	98000	7	0.02	686000	0.1	1232	176.2	2000	1	7	Annexure I	1	0.18	2000	0.17	-778
49	100000	53	0.19	5300000	0.80	9522	179.66	2000	5	53	Annexure I	5	0.92	10000	0.84	-478
50	102000	13	0.05	1326000	0.20	2382	183.23	2000	1	13	Annexure I	1	0.18	2000	0.17	-382
51	104000	8	0.03	832000	0.13	1495	186.88	2000	1	8	Annexure I	1	0.18	2000	0.17	-505
52	106000	4	0.01	424000	0.06	762	190.5	2000	0	0	0	0	0.00	0	0.00	-762
53	108000	14	0.05	1512000	0.23	2716	194	2000	1	14	Annexure I	1	0.18	2000	0.17	-716
54	110000	10	0.04	1100000	0.17	1976	197									