

SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED

Registered office: Unit No.647, Signature Building, 6TH Floor Block-13B Zone- I,Road

IC,Gift SEZ, Gift City, Gandhinagar, GJ-382355

CIN: U65990GJ2016PTC094726

Email : compliance_ifsc@swastika.co.in Contact No. +91-93024-99999

NOTICE OF 3rd ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd Annual General Meeting of the members of SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED will be held on Wednesday, the 28th Day of August, 2019 at 2:00 P.M. at the Registered Office of the Company situated at Unit No.647, Signature Building, 6TH Floor Block-13B Zone- I, Road IC,Gift SEZ, Gift City, Gandhinagar, GJ-382355 to transact the following businesses:

ORDINARY BUSINESSSES:

1. To receive, consider, approve and adopt the Audited Financial Statements as at 31st March, 2019 together with Reports of Boards' & Auditors thereon.
2. To appoint Director in place of Mr.Kailash Chander Sharma (DIN: 02335909), who retires by rotation and being eligible offers himself for re-appointment.

Place: Indore
Dated: 25.07.2019

By Order of the Board
FOR SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED

Sd/-
Sunil Nyati
Director
DIN: 00015963

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE/CORPORATE OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Members are requested to send their queries, if any at least 7 days in advance so that the information can be made available at the meeting and to bring their copies of the Annual Report at the time of attending the Annual General Meeting.
3. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is omitted vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of Auditors, who were appointed in the 1st Annual General Meeting, held on 16th September, 2017.
4. Members/Proxies should bring the enclosed attendance slip duly filled in for attending the meeting.
5. Route map of the venue of AGM is enclosed separately.

Place: Indore
Dated: 25.07.2019

By Order of the Board
FOR SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED

Sd/-
Sunil Nyati
Director
DIN: 00015963

SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED

Registered office: Unit No. 36/13, Gift Aspire-1 Business Centre Ground Floor Block 12,
Road 1d, Zone-I, Gift SEZ Gandhinagar [Guj] 382355
CIN: U65990GJ2016PTC094726

Email : compliance_ifsc@swastika.co.in, Contact No. +91-93024-99999

BOARD'S REPORT

To
The Members,
SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED
Gandhinagar (Guj)

Your directors are pleased to present the 3rd Annual Report together with the Audited financial Statement for the year ended 31st March, 2019.

1. STATE OF AFFAIRS, FINANCIAL PERFORMANCE AND FUTURE OUTLOOK:

1.1 FINANCIAL HIGHLIGHTS AND SUMMARY

During the year under review, performance of your company as under:

(In Rs.)

Particulars	Current year 2018-19	Previous year 2017-18
Total Revenue	0.00	0.00
Total Expenditure	1,900	5,200
Profit / (Loss) before depreciation and tax	(1,900)	(5,200)
Less : Depreciation	0.00	0.00
Less : Tax	0.00	0.00
Net Profit/(loss) for the year	(1,900)	(5,200)
Earning per Equity Share		
1. Basic	(0.19)	(0.52)
2. Diluted	(0.19)	(0.52)

During the year, your Company had yet not started any business activities and due to minimum bearing expenses, company has incurred net loss of Rs. 1,900/- and in comparison to previous year in which company had incurred net Loss of Rs. 5,200/-.

1.2 CHANGE IN NATURE OF BUSINESS:

During the year, there was no change in business activity of the company.

1.3 CHANGES IN SHARE CAPITAL:

The paid up Equity Share Capital of the Company as at March 31, 2019 stood at Rs. 1.00 Lacs. During the Financial year 2018-19, there was no change in capital structure of the company. The Company currently has no outstanding shares issued with differential rights, sweat equity or ESOS.

1.4 REVISION OF ANNUAL FINANCIAL STATEMENT:

There was no such case of revision in financial statement during the year.

1.5 ADOPTION OF IND-AS

The Company has adopted IND AS (Indian Accounting Standards) for the accounting period beginning on or after 1st April, 2018 in place of the existing accounting standards i.e. GAAP (Generally Accepted Accounting Policies).

2. EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return as prescribed in form MGT-9 required under Section 92 of the Companies Act, 2013 is included in this report as **Annexure-1**.

3. NUMBER OF MEETINGS OF THE BOARD:

During the Financial year, the Board of the Directors duly met four times on 18.05.2018, 06.08.2018, 17.11.2018 and 05.03.2019 respectively for which proper notices for meeting were given and the proceedings were properly recorded. Draft Minutes of Board Meeting were circulated to members of the Board for their comments thereafter signed copy of minutes were also circulated to Board member's for confirmation of the same. Details of attendances are as under:

Sr. No.	Director	No. of Board Meetings		Attendance at the previous Annual General Meeting
		Held	Attended	
1	Mr. Sunil Nyati	4	4	Yes
2	Mrs. Anita Nyati	4	4	Yes
3	Mr. Kailash Chander Sharma	4	4	No

DETAILS OF COMMITTEE MEETING: - There is no committee constituted by the company during the year under review.

4. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, ('the Act') your Directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the loss of the Company for that year;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had laid down internal financial controls to be followed by company and that such internal financial controls are adequate and were operating effectively;

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. REPORTING OF FRAUD BY STATUTORY AUDITORS :

Further, there was no fraud in the Company; hence, no reporting was made by statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

6. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR:

There is no requirement to appoint any Independent Directors pursuant to provision of Section 149(6) read with 149(10) of Companies Act, 2013.

7. NOMINATION, REMUNERATION COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE

There is no requirement to constitute any Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

8. STATUTORY AUDIT AND AUDITORS REPORT:

Pursuant to the provisions of Section 139 of the Act and the rules framed thereafter, M/s. N.P. Airan & Company, Chartered Accountants (Firm Registration No. 07116C), were appointed as statutory auditors of the Company from the conclusion of the 1st Annual General Meeting (AGM) of the Company held on 16.09.2017 till the conclusion of the 6th AGM to be held in the year 2022.

Pursuant to the Notification issued by the Ministry of Corporate Affairs on 7th May, 2018, amending section 139 of the Companies Act, 2013, the mandatory requirement for ratification of appointment of Auditors by the Members at every AGM has been omitted and hence your Company has not proposed ratification of appointment of N.P. Airan & Company, Chartered Accountants at the forthcoming AGM.

COMMENTS ON AUDITOR'S REPORT

The Auditors in their report have referred to the notes forming part of the Accounts which are self-explanatory and do not require any further explanation.

9. COST RECORD AND/OR COST AUDIT:

Your company does not falls within the provisions of Section 148 of Companies Act, 2013 read with the Companies (Cost Records & Audit) Rules, 2014, therefore no such records required to be maintained.

10. SECRETARIAL AUDIT REPORT:

Provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY:

Your Company has not provided any loans/guarantees and made any investments in terms of Section 186 of the Companies Act, 2013.

12. PARTICULARS OF CONTRACT OR ARRANGMENT WITH RELATED PARTIES :

The Company has not entered into any related party transactions during the financial year; hence, there are no transactions to be reported under Section 188(1) of the Companies Act, 2013. Thus, disclosure in form AOC-2 is not required.

13. AMOUNT TRANSFER TO RESERVE:

During the year under review, your Company has not transferred any sum to General Reserve.

14. DIVIDEND:

Your Company has not yet started any business activity hence your Directors have not recommended any dividend for the year under review.

15. MATERIAL CHANGES & COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which the financial statements relate and at the date of this Board's report.

16. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGOING:

The company is not involved in manufacturing activities. Therefore, particulars of conservation of energy, technology absorption and foreign exchange earnings and outgoing are not applicable to the company.

16.1 CONSERVATION OF ENERGY:

- a. The steps taken or impact on conservation of energy:- NA
- b. The steps taken by the company for utilizing alternate sources of energy:- NA
- c. The capital investment on energy conservation equipments:- NIL

16.2 TECHNOLOGY ABSORPTION:

- a. The effort made towards technology absorption-

No specific activities have been done by the Company.

- b. The benefits derived like product improvement, cost reduction, product development or import substitution-

No specific activity has been done by the Company

- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- NA
- d. The expenditure incurred on Research & Development.- NIL

16.3 FOREIGN EXCHANGE EARNINGS AND OUTGO:

There were no Foreign Exchange earnings and outgoings that took place during the financial year as required by Companies (Accounts) Rules, 2014.

17. STATEMENT INDICATING DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Company has not started its business activities, therefore there is no matter of risk and not required to formulate any specified risk management policy.

18. CORPORATE SOCIAL RESPONSIBILITY:

The company is not required to provide statement on Corporate Social Responsibility as per Section 134(3)(o) of the Companies Act, 2013 as the company do not fall under the criteria provided under Section 135(1) of Companies Act, 2013; therefore, no such committee was constituted.

19. ANNUAL EVALUATION OF PERFORMANCE OF BOARD:

The Company was not required to carry formal annual evaluation by the Board of its own performance and that of its committees and individual directors pursuant to Section 134 (3)(p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014. Although, the directors of the Company are vigilant towards their duties and responsibilities as director of the Company.

20. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year, there was no change in the constitution of the board of the directors of the Company. In view of the status of the Company, it is not required to appoint any key managerial personnel under the provisions of Section 203 of the Companies Act, 2013, and rules made there under.

Further, pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Kailash Chander Sharma (DIN:02335909), Director of the Company retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

DISQUALIFICATIONS OF DIRECTORS

During the year, declarations received from the Directors of the Company pursuant to Section 164 of the Companies Act, 2013. Board appraised the same and found that none of the director is disqualified for holding office as director.

21. SUBSIDIARY, ASSOCIATE COMPANIES OR JOINT VENTURE:

The Company does not have any subsidiary company or associate company or any joint venture company. However, company is wholly owned subsidiary of Swastika Investmart Limited (CIN: L65910MH1992PLC067052).

22. DEPOSITS:

During the year, the Company has not accepted any deposits, within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

DISCLOSURE OF UNSECURED LOAN RECEIVED FROM DIRECTORS:-

The Company has not received any unsecured loan from its directors during the financial year 2018-19

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators / Courts/ Tribunals impacting the going concern status of the Company and its future operations.

24. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The company has not started its business activities. Therefore, there is no system for internal control. However, Board ensures that sufficient measures will be taken as and when needed.

25. AUDIT COMMITTEE:

Provisions of Section 177(1) of Companies Act, 2013 is not applicable to the Company; hence, there is no requirement for constituting an Audit Committee.

26. ESTABLISHMENT OF VIGIL MECHANISM:

Provisions of Section 177(10) of Companies Act, 2013 for establishment of Vigil Mechanism are not applicable to the Company. However, Management of the Company has established the mechanism which provides for the adequate safeguards against victimization.

27. PARTICULARS OF EMPLOYEES:

None of the employee of the company is drawing more than Rs. 1,02,00,000/- per annum or Rs. 8,50,000/- per month for the part of the year, during the year under review. Therefore, Particulars of the employees as required under Section 197 of Companies Act, 2013 read with rule 5 (2) & rule 5 (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable, during the year under review.

28. COMMISSION OR REMUNERATION RECEIVED BY DIRECTORS FROM HOLDING/SUBSIDIARY OF THE COMPANY:

During the year under review, none of the director of the company is in receipt of the commission from holding company of the company, if any as provided under Section 197(14) of Companies Act, 2013. However, Mr. Sunil Nyati is a Managing Director & Mrs. Anita Nyati is a Whole Time Director of the holding Company and both are drawing remuneration from the holding company.

29. VOTING RIGHTS OF EMPLOYEES:

During the year under review, the company has not given loan to any employee for purchase of its own shares as per section 67(3)(c) of Companies Act, 2013. Therefore, the company is not required to make disclosure as per rule 6 (4) of Companies (Share Capital and Debentures) Rules, 2014.

30. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company has not issued shares under Employee's Stock Options Scheme pursuant to provisions of Section 62(1)(b) of Companies Act, 2013 read with Rule 12(9) of Companies (Share Capital and Debentures) Rules, 2014. So, the question does not arise about voting rights not exercised by employee.

31. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:

The Company has not issued sweat equity shares pursuant to provisions of Section 54 of the Companies Act, 2013 read with Rule 8 of Companies (Share Capital and Debentures) Rules, 2014 during the financial year.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

There was no case of sexual harassment reported during the year under review.

33. ACKNOWLEDGEMENT:

Your directors wish to place on records appreciation and acknowledge with gratitude the support, co-operation extended by all the concerned for their continue support in spite of no business activities.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED**

PLACE:- Indore

DATE:- 10.05.2019

**Sd/-
SUNIL NYATI
DIRECTOR
DIN: 00015963**

**Sd/-
ANITA NYATI
DIRECTOR
DIN: 01454595**

ANNEXURE-1

Form No.MGT-9
EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2019
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
	i) CIN:-	U65990GJ2016PTC094726
	ii) Registration Date	15/12/2016
	iii) Name of the Company	Swastika Investmart (IFSC) Private Limited
	iv) Category/Sub-Category of the Company	Public Company limited by shares/Indian Non-government Company (company is wholly owned subsidiary of Public Limited Company)
	v) Address of the Registered office and contact details	Unit No. 36/13, Gift Aspire-1 Business Centre Ground Floor Block 12, Road 1d, Zone-I, Gift SEZ Gandhinagar [Guj] 382355 Email: compliance_ifsc@swastika.co.in Contact No.+91-93024-99999
	vi) Whether listed company (Yes/No)	No
	vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable as company is not listed entity

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of Main Products/Services	NIC Code of The Product/service	% total turnover of the company
-	-	-	Nil (No Business carried out during the year)

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
01	Swastika Investmart Limited Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai Mumbai City MH 400058	L65910MH1992PLC067052	Holding Company	100%	Section 2(46)

nominal share capital upto Rs.1 lakh ii)Individual shareholders holding nominal share capital in excess of Rs 1 lakh c)Others (NRI & OCB & Clearing Member)									
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10000	10000	100%	0	10000	10000	100%	0

(ii)Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2018)			Shareholding at the end of the year (31 st March, 2019)			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Mr. Sunil Nyati (Beneficiary Owner Swastika Investmart Limited) #	100	1%	0	100	1 %	0	0
2	Anita Nyati (Beneficiary Owner Swastika Investmart Limited) #	100	1%	0	100	1 %	0	0
3	Swastika Investmart Limited	9800	98%	0	9800	98 %	0	0
	Total	10000	100%	0	10000	100.0%	0	0

100% shares owned by holding Company i.e. Swastika Investmart Limited and promoters hold shares on behalf of the holding company.

(iii)Change in Promoters' Shareholding- THERE WAS NO CHANGE IN PROMOTER'S HOLDING

Sr. No.		Shareholding at the beginning of the year (As on 01.04.2018)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	10000	100.00%	10000	100.00%

2	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	0	0	10000	100.00%
3	At the End of the year	10000	100.00%	10000	100.00%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL (As all shares are held by Promoters)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	0	0	0	0
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
2	At the End of the year (or on the date of separation, if separated during the year)	0	0	0	0

(v) Shareholding of Directors and Key Managerial Personnel: NIL (As all shares are held by Holding Company)

Sr. No.	Sunil Nyati (Director)#	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0

Sr. No.	Anita Nyati (Director)#	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0

03	Kailash Chander Sharma (Director)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
	At the End of the year	0	0	0	0

100% shares owned by holding Company i.e Swastika Investmart Limited and directors holds shares on behalf of the holding company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
· Addition	0	0	0	0
· Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total(i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Not Appointed)

Sr. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	Total(A)	0	0

Ceiling as per the Act	0	0
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B. Remuneration to other directors:

Sr. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Sunil Nyati	Anita Nyati	Kailash Chander Sharma	
1	Independent Directors - Fee for attending board committee meetings - Commission - Others, please specify	0	0	0	0
	Total(1)	0	0	0	0
2	Other Non-Executive Directors - Fee for attending board committee meetings - Commission - Others, please specify	0	0	0	0
	Total(2)	0	0	0	0
	Total(B)=(1+2)	0	0	0	0
	Total Managerial Remuneration	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: (Not Appointed)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit				
5.	Others, please specify				
	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

For Swastika Investmart (IFSC) Private Limited

Date: 10.05.2019
Place: Indore

Sd/-
Sunil Nyati
Director
DIN: 00015963

Sd/-
Anita Nyati
Director
DIN: 01454595

SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED				
BALANCE SHEET AS AT MARCH 31, 2019				
CIN : U65990GJ2016PTC094726				
()				
Particulars	Note No.	As at March 31, 2019	As at March 31, 2018	As at April 1, 2017
I ASSETS				
1 Non - Current Assets				
2 Current Assets				
(a) Inventories		-	-	-
(b) Financial Assets				
(i) Trade Receivables		-	-	-
(ii) Cash and Cash Equivalents	2	75,355	78,255	82,455
TOTAL ASSETS		75,355	78,255	82,455
II EQUITY AND LIABILITIES				
1 EQUITY				
(a) Equity Share Capital	3	100,000	100,000	100,000
(b) Other Equity	4	(25,645)	(23,745)	(18,545)
Total Equity		74,355	76,255	81,455
2 LIABILITIES				
Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables		-	-	-
(ii) Other Financial Liabilities	5	1,000	2,000	1,000
Total Current Liabilities		1,000	2,000	1,000
TOTAL EQUITY AND LIABILITIES		75,355	78,255	82,455
Significant Accounting Policies	1			
Other Notes to Financial Statements	2-11			

As per our Report of even date
For N.P. Airan & Co.
Chartered Accountants
FRN : 07116C

N.P.Airan
Proprietor
M.No.076150

Place: Indore
Date: May 10, 2019

For & on behalf of the Board of Directors
Swastika Investmart (IFSC) Private Limited

Sunil Nyati
Director
DIN : 00015963

Anita Nyati
Director
DIN : 01454595

SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED			
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2019			
CIN : U65990GJ2016PTC094726			
()			
Particulars	Note No.	For the year ended	For the year ended
		March 31, 2019	March 31, 2018
I Revenue From Operations		-	-
III Total Revenue		-	-
IV Expenses:			
Purchases of Shares & Securities		-	-
Decrease/(Increase) in Inventories of Shares and Securities		-	-
Employee Benefit Expenses		-	-
Finance Cost		-	-
Depreciation & Amortization Expenses		-	-
Other Expenses	6	1,900	5,200
Total Expenses		1,900	5,200
V Profit/(Loss) before Exceptional Items and Tax (III-IV)		(1,900)	(5,200)
VI Exceptional Items		-	-
VII Profit/(Loss) before Tax (V -VI)		(1,900)	(5,200)
VIII Tax Expenses:		-	-
IX Profit/(Loss) for the period (VII-VIII)		(1,900)	(5,200)
X Other Comprehensive Income		-	-
		(1,900)	(5,200)
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(1,900)	(5,200)
XII Earning per Equity Share:	7		
(1) Basic		(0.19)	(0.52)
(2) Diluted		(0.19)	(0.52)
Significant Accounting Policies	1		
Other Notes to Financial Statements	2-11		

As per our Report of even date
For N.P. Airan & Co.
Chartered Accountants
FRN : 07116C

N.P.Airan
Proprietor
M.No.076150

Place: Indore
Date: May 10, 2019

For & on behalf of the Board of Directors
Swastika Investmart (IFSC) Private Limited

Sunil Nyati
Director
DIN : 00015963

Anita Nyati
Director
DIN : 01454595

SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED				
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2019				
CIN : U65990GJ2016PTC094726				
A. Equity Share Capital				()
Particulars			Equity Share Capital	
As at April 01, 2017			100,000	
Changes in Equity Share Capital during the year			-	
As at March 31, 2018			100,000	
Changes in Equity Share Capital during the year			-	
As at March 31, 2019			100,000	
B. Other Equity				()
Particulars	Reserve & Surplus		Equity instruments through OCI	Total
	General Reserves	Retained Earnings		
April 1, 2017	-	(18,545)	-	(18,545)
Profit for the year	-	(5,200)	-	(5,200)
Other Comprehensive Income	-	-	-	-
Balance as at 31 March 2018	-	(23,745)	-	(23,745)
Profit for the year	-	(1,900)	-	(1,900)
Other Comprehensive Income	-	-	-	-
Balance as at 31 March 2019	-	(25,645)	-	(25,645)

As per our Report of even date
For N.P. Airan & Co.
Chartered Accountants
FRN : 07116C

N.P.Airan
Proprietor
M.No.076150

Place: Indore
Date: May 10, 2019

For & on behalf of the Board of Directors
Swastika Investmart (IFSC) Private Limited

Sunil Nyati
Director
DIN : 00015963

Anita Nyati
Director
DIN : 01454595

SWASTIKA INVESTMART (IFSC) PRIVATE LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019		
CIN : U65990GJ2016PTC094726		
()		
Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
A Cash Flow from Operating Activities:		
Profit before Income Tax :	(1,900)	(5,200)
Operating Profit before Working Capital Changes	(1,900)	(5,200)
Increase in Trade Payables and other Liabilities	(1,000)	1,000
Cash Generated from Operations	(2,900)	(4,200)
Income Tax Paid	-	-
Net Cash (Outflow)/Inflow from Operating Activities (A)	(2,900)	(4,200)
B Cash Flows From Investing Activities	-	-
Net Cash (Outflow)/Inflow from Investing Activities (B)	-	-
C Cash Flows from Financing Activities:		
Net Cash Inflow from Financing Activities (C)	-	-
Net increase (decrease) in Cash and Cash Equivalents (A+B+C)	(2,900)	(4,200)
Cash and Cash Equivalents at the Beginning of the Financial Year	78,255	82,455
Cash and Cash Equivalents at end of the Year	75,355	78,255

As per our Report of even date
For N.P. Airan & Co.
Chartered Accountants
FRN : 07116C

N.P.Airan
Proprietor
M.No.076150

Place: Indore
Date: May 10, 2019

For & on behalf of the Board of Directors
Swastika Investmart (IFSC) Private Limited

Sunil Nyati
Director
DIN : 00015963

Anita Nyati
Director
DIN : 01454595

Notes to Financial Statements

Note- 1: Company Overview, Basis of preparation and Significant Accounting Policies

(A) Company Overview

"Swastika Investmart (IFSC) Private Limited" ("the Company") was incorporated in 2016, as a Private limited company under the provisions of the Companies Act, 1956. The Company is domiciled in India having Registered Office at Unit No.647,Signature Building,6TH Floor Block-13B Zone- I,Road IC,Gift SEZ, Gift City, Gandhinagar, GIFT CITY Gandhinagar GJ 382355

Company has not started any of its commercial operation till balance sheet date.

(B) Basis of Preparation of Financial Statements

(i) Statement of Compliance :

The Financial Statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

(ii) Basis of Preparation:

a) Compliance with Ind AS

The financial statements up to year ended March 31, 2018 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act. These financial statements are the first financial statements of the Company under Ind AS. Refer Note no. 10 on "First Time Adoption of Ind AS" for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows which is separately presented.

These Financial Statements have been approved for issue by the Company's Board of Directors at their meeting held on May 10, 2019. These Financial Statements are presented in Indian Rupees (INR), which is also the functional and presentation currency.

b) Historical cost convention

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis. The Financial Statements are prepared under the historical cost convention, except in case of significant uncertainties and except for the following:

- Certain Financial Assets and Liabilities that are measured at fair value;
- Investments are measured at fair value.

(C) Significant Accounting Policies

(i) Fair Value Measurement

The Company measures financial instruments at fair value at each Balance Sheet date.

Fair value is the price that would be received to sell an Asset or paid to transfer a Liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the Asset or transfer the Liability takes place either:

- In the principal market for the Asset or Liability., or
- In the absence of a principal market, in the most advantageous market for the Asset or Liability..

The principal or the most advantageous market must be accessible by the Company.

The fair value of an Asset or a Liability is measured using the assumptions that market participants would use when pricing the Asset or Liability.assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial Asset takes into account a market participant's ability to generate economic benefits by using the Asset in its highest and best use or by selling it to another market participant that would use the Asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All Assets and Liabilities for which fair value is measured or disclosed in the Financial Statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 – Quoted (unadjusted) market prices in active market for identical Assets or liabilities.
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement.

For Assets and Liabilities that are recognised in the Financial Statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of Assets and Liabilities on the basis of the nature, characteristics and risks of the Asset or Liability. and the level of the fair value hierarchy as explained above.

(ii) Revenue Recognition

The Company recognises revenue from contracts with customers based on a five step model as set out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount. Revenue is measured based on the consideration specified in the contract with a customer. Revenue from contracts with customers is recognised when services are provided and it is highly probable that a significant reversal of revenue is not expected to occur. Revenue is measured at fair value of the consideration received or receivable. Revenue is recognised when (or as) the Company satisfies a performance obligation by transferring a promised service (i.e. an Asset) to a customer. An Asset is transferred when (or as) the customer obtains control of that Asset. When (or as) a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

a) Income from Broking Activities is recognized as per contracted rates on the execution of transactions on behalf of the clients on the trade date and is exclusive of Service Tax/ Goods and Services Tax and Securities Transaction Tax (STT) wherever applicable.

b) Income from sales of services are recognized on the date of the relevant transactions.

(iii) Property, Plant and Equipment (PPE)

The Company does not possess any Property, Plant and Equipment (PPE).

(iv) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand and cash at bank.

(v) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share, is the net profit for the period. The weighted average number equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(vi) Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for the jurisdiction adjusted by changes in deferred tax Assets and Liabilities attributable to temporary differences, to unused tax losses and unabsorbed depreciation.

Current and deferred tax is recognized in the Statement of Profit and Loss except to the extent it relates to items recognized directly in equity or other comprehensive income, in which case it is recognized in equity or other comprehensive income."

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is provided using the Liability Method, on temporary differences arising between the tax bases of Assets and Liabilities and their carrying amounts in the Financial Statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax Asset is realized or the deferred income tax Liability is settled. The carrying amount of deferred tax Assets is reviewed at each reporting date and adjusted to reflect changes in probability that sufficient taxable profits will be available to allow all or part of the Asset to be recovered. Deferred tax Assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses. Deferred tax Assets and Liabilities are offset when there is a legally enforceable right to offset current tax Assets and Liabilities and when the deferred tax balances relate to the same taxation authority.

Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

(vii) Provisions, Contingent liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate Asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

Contingent Liability is disclosed in the case of:

- a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- a present obligation arising from past events, when no reliable estimate is possible;
- a possible obligation arising from past events, unless the probability of outflow of resources is remote.

Provisions, contingent liabilities and contingent Assets are reviewed at each Balance Sheet date.

(viii) Financial Instruments

A Financial Instrument is any contract that gives rise to a financial Asset of one entity and a financial Liability or equity instrument of another entity.

Financial Assets

Initial Recognition and Measurement

At initial recognition, all Financial Assets are measured at fair value. Such Financial Assets are subsequently classified under following three categories according to the purpose for which they are held. The classification is reviewed at the end of each reporting period.

(a) Financial Assets at Amortized Cost

At the date of initial recognition, are held to collect contractual cash flows of principal and interest on principal amount outstanding on specified dates. These Financial Assets are intended to be held until maturity. Therefore, they are subsequently measured at amortized cost by applying the Effective Interest Rate (EIR) method to the gross carrying amount of the financial Asset. The EIR amortization is included as interest income in the profit or loss. The losses arising from impairment are recognized in the profit or loss.

(b) Financial Assets at Fair value through Other Comprehensive Income

At the date of initial recognition, are held to collect contractual cash flows of principal and interest on principal amount outstanding on specified dates, as well as held for selling. Therefore, they are subsequently measured at each reporting date at fair value, with all fair value movements recognized in Other Comprehensive Income (OCI). Interest income calculated using the Effective Interest rate (EIR) method, impairment gain or loss and foreign exchange gain or loss, if any, are recognized in the Statement of Profit and Loss. On de-recognition of the Asset, cumulative gain or loss previously recognized in Other Comprehensive Income is reclassified from the OCI to Statement of Profit and Loss.

(c) Financial Assets at Fair value through Profit or Loss

At the date of initial recognition, Financial Assets are held for trading, or which are measured neither at Amortized Cost nor at Fair Value through OCI. Therefore, they are subsequently measured at each reporting date at fair value, with all fair value movements recognized in the Statement of Profit and Loss.

De-recognition of Financial Asset

Financial Asset is primarily derecognized when:

- (i) The right to receive cash flows from Asset has expired, or
- (ii) The Company has transferred its right to receive cash flows from the Asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a " pass-through" arrangement and either:
 - a) The Company has transferred substantially all the risks and rewards of the Asset, or
 - b) The Company has neither transferred nor retained substantially all the risks and rewards of the Asset, but has transferred control of the Asset.

When the Company has transferred its right to receive cash flows from an Asset or has entered into a pass through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the Asset, nor transferred control of the Asset, the Company continues to recognize the transferred Asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated Liability. The transferred Asset and the associated Liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities

Initial Recognition and Measurement

All Financial Liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's Financial Liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

Subsequent Measurement

Financial Liabilities are classified as either Financial Liabilities at FVTPL or 'other Financial Liabilities':

(a) Financial Liabilities at FVTPL:

Financial Liabilities are classified as at FVTPL when the financial Liability is held for trading or are designated upon initial recognition as FVTPL. Financial Liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

(b) Other Financial Liabilities:

Other Financial Liabilities (including borrowings and trade and other payables) are subsequently measured at amortized cost using the Effective Interest Method.

The Effective Interest Method is a method of calculating the amortized cost of a financial Liability and of allocating interest expense over the relevant period. The Effective Interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the Effective Interest rate, transaction costs and other premiums or discounts) through the expected life of the financial Liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Trade Payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of services received. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the Effective Interest Method.

De-recognition of Financial Liability

A Financial Liability is derecognized when the obligation under the Liability is discharged or cancelled or expires. The difference between the carrying amount of a financial Liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash Assets transferred or liabilities assumed, is recognized in profit or loss as other income or finance costs.

Offsetting of Financial Instruments

Financial Assets and Financial Liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the Assets and settle the liabilities simultaneously.

Derivative Financial Instruments

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently re-measured to their fair value at the end of each reporting period. The resulting gain or loss is recognised in profit or loss immediately.

(ix) Cash Flow Statement

Cash flows are reported using the Indirect Method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(x) Significant Accounting Judgments, Estimates and Assumptions

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgments which have significant effect on the amounts recognized in the financial statement:

a. Income taxes

Judgment of the Management is required for the calculation of provision for income taxes and deferred tax Assets and Liabilities. The company reviews at each Balance Sheet date the carrying amount of deferred tax Assets and Liabilities. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the Financial Statements.

b. Contingencies

Judgment of the Management is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the company as it is not possible to predict the outcome of pending matters with accuracy.

c. Allowance for uncollected accounts receivable and advances

Trade receivables are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not collectible. Impairment is made on ECL, which are the present value of the cash shortfall over the expected life of the Financial Assets.

2. CASH & CASH EQUIVALENTS

(C)

Particulars	As at	As at	As at
	March 31, 2019	March 31, 2018	April 1, 2017
Cash on Hand	75,355	78,255	82,455
Total	75,355	78,255	82,455

3. EQUITY SHARE CAPITAL

3.1 : Authorized, Issued, Subscribed and Paid Up

(C)

Particulars	As at	As at	As at
	March 31, 2019	March 31, 2018	April 1, 2017
Authorized			
10,000 Shares Equity Shares of Rs 10 each (Previous Year 10,000 Equity Shares of Rs. 10 each)	100,000	100,000	100,000
Issued			
10,000 Shares Equity Shares of Rs 10 each (Previous Year 10,000 Equity Shares of Rs. 10 each)	100,000	100,000	100,000
Subscribed & Paid up			
10,000 Shares Equity Shares of Rs 10 each (Previous Year 10,000 Equity Shares of Rs. 10 each)	100,000	100,000	100,000
Total	100,000	100,000	100,000

Each holder of equity shares is entitled to one vote per share.

3.2 : Reconciliation of the number of Shares as at the beginning and at the end of the Financial Year

(C)

Particulars	Equity Shares (2018-19)	
	Number	Amount
Shares outstanding at the beginning of the year	10,000	100,000
Shares outstanding at the end of the year	10,000	100,000

(C)

Particulars	Equity Shares (2017-18)	
	Number	Amount
Shares outstanding at the beginning of the year	10,000	100,000
Shares outstanding at the end of the year	10,000	100,000

(C)

Particulars	Equity Shares (2016-17)	
	Number	Amount
Shares outstanding at the beginning of the year	10,000	100,000
Shares outstanding at the end of the year	10,000	100,000

3.3 : Shareholders holding more than 5% of Shares

Name of the Shareholder	As at March 31, 2019	
	No. of Shares held	% of Holding
Swastika Investmart Limited	10,000	100

Name of the Shareholder	As at March 31, 2018	
	No. of Shares held	% of Holding
Swastika Investmart Limited	10,000	100

Name of the Shareholder	As at April 1, 2017	
	No. of Shares held	% of Holding
Swastika Investmart Limited	10,000	100

4. OTHER EQUITY

(C)

Particulars	As at	As at	As at
	March 31, 2019	March 31, 2018	April 1, 2017
Reserves & surplus*			
General Reserves **	-	-	-
Retained earnings	(25,645)	(23,745)	(18,545)
Other Comprehensive Income (OCI)			
-Fair Value of Equity Investments through OCI	-	-	-
Total	(25,645)	(23,745)	(18,545)

* For movement, refer statement of changes in equity.

** General Reserve reflects amount transferred from Statement of Profit and Loss in accordance with regulations of the Companies Act, 2013.

5. OTHER FINANCIAL LIABILITIES

(C)

Particulars	As at	As at	As at
	March 31, 2019	March 31, 2018	April 1, 2017
Auditors' Remuneration	1,000	2,000	1,000
Total	1,000.00	2,000	1,000

6. OTHER EXPENSES

(C)

Particulars	As at	As at
	March 31, 2019	March 31, 2018
Auditor's Remuneration (Refer note 6.1 below)	1,000	1,000
Legal Expenses	900	4,200
othres		
Total	1,900	5,200

6.1 Details of Auditor's Remuneration

(C)

Particulars	As at	As at
	March 31, 2019	March 31, 2018
Statutory Audit Fees	1,000	1,000
Total		

7. EARNING PER SHARE

Particulars	As at	As at
	March 31, 2019	March 31, 2018
(A) Profit attributable to Equity Shareholders (Rs.)	(1,900)	(5,200)
(B) No. of Equity Share outstanding during the year	10,000	10,000
(C) Face Value of each Equity Share (Rs.)	10	10
(D) Basic & Diluted earning per Share (Rs.)	(0.19)	(0.52)

8. Disclosure Under Indian Accounting Standard 115 Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115- 'Revenue from Contracts with Customers' with modified retrospective approach. Accordingly, the comparative information for previous year has not been restated. Adoption of Ind AS 115 did not have any impact on the financial statements of the Company.

9. CAPITAL MANAGEMENT

Risk management

The Company's objectives when managing capital are to safeguard the group's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

10 FIRST TIME ADOPTION OF IND AS (IND AS 101)

These are the Company's first standalone financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2019, the comparative information presented in these financial statements for the year ended March 31, 2018 and in the preparation of an opening Ind AS Balance Sheet at April 1, 2017 (the company's date of transition). In preparing its opening Ind AS Balance Sheet, the Company has adjusted the amounts reported previously in financial statements

(A) Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

(i) Ind AS optional exemptions

a) Deemed cost for Property, Plant and Equipment, Intangible Assets and Investment Property

Ind AS 101 permits a first-time adopter to opt to continue with the carrying value for all of its property, plant and equipment as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition.

Accordingly, the Company has opted to measure all of its property, plant and equipment, and other intangible assets at their previous GAAP carrying value and use the same as deemed cost in the opening Ind AS balance sheet.

b) Designation of previously recognized financial instrument

Ind AS 101 allows an entity to recognize investments in equity instruments at fair value through other comprehensive income (FVTOCI) through an irrevocable election on the basis of the facts and circumstances at the date of transition to Ind AS. The Company has opted to apply this exemption

(ii) Ind AS mandatory exceptions

a) Estimates

An entity's estimates in accordance with Ind AS's at the date of transition shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were

Ind AS estimates as at 1 April 2017 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

> Impairment of financial assets based on expected credit loss model.

Upon an assessment of the estimates made under Previous GAAP, the Company has concluded that there was no necessity to revise such estimates under Ind AS, except where estimates were required by Ind AS and not required by previous GAAP.

b) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(B) Reconciliation between previous GAAP and Ind AS

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliation from previous GAAP to Ind AS.

Reconciliation of Equity

Particulars	Note No.	As at April 01, 2017			As at March 31, 2018		
		IGAAP	Effects of transition to Ind AS	Ind AS	IGAAP	Effects of transition to Ind AS	Ind AS
ASSETS							
Non - Current Assets							
Current Assets							
Inventories		-	-	-	-	-	-
Financial Assets		-	-	-	-	-	-
(i) Trade Receivables		-	-	-	-	-	-
(ii) Cash and Cash Equivalents	2	82,455	-	82,455	78,255	-	78,255
TOTAL ASSETS		82,455	-	82,455	78,255	-	78,255
EQUITY AND LIABILITIES							
EQUITY							
Equity Share Capital	3	100,000	-	100,000	100,000	-	100,000
Other Equity	4	(18,545)	-	(18,545)	(23,745)	-	(23,745)
Total Equity		81,455	-	81,455	76,255	-	76,255
LIABILITIES							
Current Liabilities							
Financial Liabilities							
(i) Trade Payables		-	-	-	-	-	-
(ii) Other Financial Liabilities	5	1,000	-	1,000	2,000	-	2,000
Total Current Liabilities		1,000	-	1,000	2,000	-	2,000
TOTAL EQUITY AND LIABILITIES		82,455	-	82,455	78,255	-	78,255

Statement of Reconciliation of Equity (Shareholders' funds) as at 31st March,2018 and 1st April,2017:

(C)

Particulars	As at April 1, 2017	As at 31st March 2018
Total Equity (Shareholders' Fund) as per IGAAP	81,455	76,255
Adjustments on transition to Ind AS	-	-
Total Equity (Shareholders' Fund) as per IND AS	81,455	76,255

Reconciliation of Total Comprehensive Income for the year ended March 31, 2018

(C)

Particulars	Notes	Indian GAAP	Effect of transition to Ind AS	Ind AS
Revenue From Operations		-	-	-
Total Revenue		-		-
Expenses:				
Purchases of Shares & Securities		-	-	-
Decrease/(Increase) in Inventories of Shares and Securities		-	-	-
Employee Benefit Expenses		-	-	-
Finance Cost		-	-	-
Depreciation & Amortization Expenses		-	-	-
Other Expenses	6	5,200	-	5,200
Total Expenses		5,200	-	5,200
Profit/(Loss) before Exceptional Items and Tax (III-IV)		(5,200)	-	(5,200)
Exceptional Items		-		-
Profit/(Loss) before Tax (V -VI)		(5,200)	-	(5,200)
Tax Expenses:		-	-	-
Profit/(Loss) for the period (VII-VIII)		(5,200)	-	(5,200)
Other Comprehensive Income		-	-	-
		(5,200)	-	(5,200)
Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(5,200)	-	(5,200)

Statement of Reconciliation of total comprehensive income for the year ended 31st March,2018

()

Particulars	As at 31st March 2018
Net Profit after Tax previously presented under IGAAP	(5,200)
Adjustments on transition to Ind AS	-
Total Comprehensive Income for the period	(5,200)

Reconciliation of Statement of Cash flow for the year ended March 31, 2018

()

Particulars	Indian GAAP	Effect of transition to Ind AS	Ind AS
Net Cash flow from Operating Activities	(4,200)	-	(4,200)
Net Cash flow from Investing Activities	-	-	-
Net Cash flow from Financing Activities	-	-	-
Net increase/(decrease) in Cash and Cash equivalents	(4,200)	-	(4,200)
Cash and cash equivalents as at April 01, 2017	82,455	-	82,455
Cash and cash Equivalents as at March 31,2018	78,255	-	78,255

Explanation for the above reconciliation as previously reported under IGAAP to Ind AS:

Company has not commenced any business activity during the reported period.hence there is no explanation required for the reconciliation statement above under GAAP and Ind AS.

11. The previous year figures have been regrouped and reclassified wherever considered necessary to conform to this year's classifications.

As per our Report of even date
For N.P. Airan & Co.
Chartered Accountants
FRN : 07116C

For & on behalf of the Board of Directors
Swastika Investmart (IFSC) Private Limited

N.P.Airan
Proprietor
M.No.076150

Place: Indore
Date: May 10, 2019

Sunil Nyati
Director
DIN : 00015963

Anita Nyati
Director
DIN : 01454595