swastika investmart
THE WEALTH MAKERS

Date: 20th September, 2017

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Summary of Proceeding of Annual General Meeting held on 19.09.2017.

Ref: Regulation 30(2) of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN: INE691C01014)

Dear Sir,

With reference to the above, we are pleased to inform that the 25th Annual General Meeting of the Company was held on Tuesday, 19th September, 2017, at B-6, 2nd Floor, Viral Appartment, Above R.K. Hotel, Opp. Shoppers Stop Andheri(West), Mumbai-400058(M.H.). The Meeting Commenced at 2:00 P.M.

Mr. Sunil Nyati was elected as chairman of the meeting and presided over the meeting. He welcomed all the members present at the meeting. 17 Members were present in the Meeting.

The Following ordinary/special business as set out in the Notice dated 1st August, 2017 conveying the 25th AGM ***were transacted and approved with requisite majority.***

ORDINARY BUSINESSES:-

1. Receive, Consider and Adopt:
   (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon; and
   (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the reports of Auditors thereon.

2. Declaration of dividend of 10% on the equity shares of the Company i.e. Re. 1/- per equity shares of Face Value Rs. 10/- for the year ended March 31, 2017.

3. Appointment of Director in place of Mrs. Anita Nyati (DIN: 01454595), Whole time Director who retires by rotation and being eligible offers herself for re-appointment.

4. Ratification of appointment of M/s R.S. Bansal & Company, Chartered Accountants, (FRN No 000939C) as Statutory Auditor of the Company.

SPECIAL BUSINESSES:-

5. Approve the Expenses for service of documents to members.

6. Appointment of Mr. Chandra Shekhar Bobra (DIN: 00209498) as an Independent Director.

7. Appointment of Mr. Amit Ramesh Gupta (DIN: 07322170) as Director as well as Whole time Director.

8. Increase in Remuneration of Mr. Sunil Nyati (DIN: 00015963) Managing Director of the Company.

9. Increase in Remuneration of Mrs. Anita Nyati (DIN: 01454595) Whole time Director of the Company.

Annual General Meeting was concluded at 3:15 P.M.

MANNER OF APPROVAL:-

1. As per the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to enable them to cast their votes electronically on all the 9 resolutions set out in the Notice of 25th Annual General Meeting.

2. Further the company had provided facility of voting by means of poll process at the 25th Annual General Meeting to the members present in the meeting and who had not cast their vote by remote e-voting.

Further, copy of voting results of AGM will be submitted within time limit as prescribed in Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully

For Swastika Investmart Limited

Shikha Bansal
Company Secretary
ACS: 36520