

Dated: 20th July, 2023

To
The Secretary,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai – 400021

Sub: Outcome of the Board Meeting held on Thursday, 20th July, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Swastika Investmart Limited; (BSE Scrip Code 530585; ISIN: INE691C01014)

Dear Sir/Madam,

With reference to the above-mentioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. Thursday, 20th Day of July, 2023, has inter alia approved following matters:

1. Approval of the Un-audited standalone and consolidated Financial Results of the Company for the quarter ended on 30th June, 2023 along with limited review report thereon. ***Copy of unaudited financial statements for quarter ended 30th June, 2023 being submitted separately.***
2. Approval of Board's Report on the operation of the Company & its annexure along with Corporate Governance Report & Management Discussion and Analysis Report for the year ended on 31st March, 2023.
3. Acceptance of resignation of Sahaj & Company, Chartered Accountants (FRN 020149C) from the position of Statutory Auditor of the Company, with effect from end of business hours of July 20, 2023.
4. Appointment of Fadnis & Gupte LLP, Chartered Accountants (FRN 006600C), as Statutory Auditor of the Company w.e.f. 21st July, 2023 to hold office till the conclusion of 31st Annual General Meeting of the Company
5. Proposed the name of Fadnis & Gupte LLP, Chartered Accountant (FRN 006600C) for appointment as the Statutory Auditors of the Company in ensuing Annual General Meeting, to hold office for a term of five consecutive years from the conclusion of 31st Annual General Meeting till the conclusion of 36th Annual General Meeting (AGM to be held for financial year ended 2027-28).
6. Approval for appointment of Mr. Tarun Kumar Baldua (DIN: 02212645) as an Additional as well as Non-Executive Independent Director of the Company for a period of 5 (five) years w.e.f. 20th July, 2023 subject to approval of shareholders at the ensuing Annual General Meeting.
7. Approval for appointment of Mr. Anshul Agrawal (DIN: 08058452) as an Additional as well as Non-Executive Independent Director of the Company for a period of 5 (five) years w.e.f. 20th July, 2023 subject to approval of shareholders at the ensuing Annual General Meeting.

Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL

8. Other routine businesses with the permission of chair.

In Compliance to the SEBI circular no. LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that Mr. Tarun Kumar Baldua (DIN: 02212645) and Mr. Anshul Agrawal (DIN: 08058452), has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is filed separately with reference to change in directors and Auditors.

The Meeting of the Board of Directors commenced at 04.00 P.M. and concluded at 7:15 P.M.

This is for your information and record.

Thanking you,

FOR SWASTIKA INVESTMART LIMITED,

Shikha Bansal
Company Secretary & Compliance Officer
M. No. A36520