

Dated: 28th July, 2020

To
The Secretary,
Corporate Relationship Department,
The Bombay Stock Exchange Ltd,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort Mumbai - 400021

Sub.: Outcome of Board Meeting held on 28th July, 2020.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

Dear Sir/Madam,

With reference to the above, in the meeting of the Board of the Directors of the Company held on today, the 28th day of July, 2020, has inter alia, approved following matters along with other routine businesses:-

1. The standalone and consolidated audited Financial Results of the Company for the quarter as well as year ended 31st March, 2020 along with auditor's report thereon.
2. The standalone and consolidated Un-audited Financial Results of the Company for the 1st quarter ended 30th June, 2020 along with limited review report thereon.
3. Approval of Resignation of Mr. Anil Kumar Nyati from the post of Non Executive Director of the company with effect from 1st August 2020 subject to approval of appropriate authority.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is filed separately.

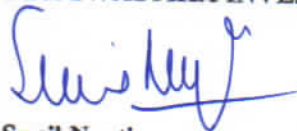
The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 10:00 P. M..

This is for your information and record.

Thanking you.

Yours Faithfully,

FOR SWASTIKA INVESTMART LTD



Sunil Nyati
Managing Director
DIN: 00015963



Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of **SWASTIKA INVESTMART LIMITED**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual financial results of **Swastika Investmart Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial results:

- are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Annual financial results have been prepared on the basis of the Standalone Annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual financial results that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual financial results, including the disclosures, and whether the Standalone Annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R. S Bansal & Co.
Chartered Accountants
Firm's Registration No.: 000939C

(Vijay Bansal)
Partner
Membership No: 075344



Place: Indore
Date: 28/07/2020
ICAI UDIN: 20075344AAAABP9375

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To the Board of Directors of
Swastika Investmart Limited

Opinion

1. We have audited the accompanying on Consolidated Annual financial results ("the Statement") of Swastika Investmart Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group", refer Annexure 1 for the list of subsidiaries included in the Statement) for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditor on separate audited financial statements of the subsidiaries, as referred to in paragraph 13 below, the statement:
 - i. Including the annual financial results of the following entities (refer Annexure 1 for the list of subsidiaries, included in the statement);
 - ii. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - iii. give a true and fair view in conformity with the applicable India Accounting Standards ('Ind AS') prescribed under Section 133 of the Company Act, 2013 ('the Act') read with relevant rules issued there under, and other accounting principles generally accepted in India, of consolidated net loss after tax and other comprehensive loss and other financial information of the Group, for the year ended 31st March 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 13 below, is sufficient and appropriate to provide a basis for our opinion.



Management's and those Charged with Governance Responsibilities for the statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the statement that gives a true and fair view of the consolidated net loss after tax and other comprehensive Loss, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation, including SEBI Circular.
5. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors/ management of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.



9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under sect in 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information/ financial statements of the entities within the Group, to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement, of which we are the independent auditors. For the other entities included in the statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance of the Holding company and such other entities included in the statement, of which we are the independent auditor, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



12. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD/1/44/2019 date 29 march 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

13. We did not audit annual financial statements of four subsidiaries included in the Statement, whose financial information reflects total assets of Rs. 8784.35 lakhs as at 31 March 2020, total revenues of Rs. 1875.88 lakhs, total net profit after tax of Rs. 254.93 lakhs total comprehensive loss of Rs. 4.95 lakhs, and cash flows (net) of Rs. 1246.45 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 3 above.

Our opinion is not modified in respect of this matters.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2020, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For R. S Bansal & Co.
Chartered Accountants
Firm's Registration No.: 000939C

(Vijay Bansal)
Partner
Membership No: 075344



Place: Indore
Date: 28/07/2020
ICAI UDIN: 20075344AAAABO3227

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri
ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 ST MARCH 2020

Sr. no.	PARTICULARS	(Rs in Lakh)			
		As at 31st	As at 31st	As at 31st	As at 31st
		March 2020	March 2019	March 2020	March 2019
		Consolidated	Consolidated	Standalone	Standalone
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
	Financial Assets				
(a)	Cash and Cash Equivalent	2729.98	1273.71	1483.53	729.91
(b)	Bank Balance Other Than (a) Above	5843.92	5561.69	3654.51	3315.22
(c)	Receivables				
(i)	Trade Receivables	1642.96	2647.81	1222.94	2359.36
(ii)	Other Receivables	5.18	3.11	0.00	0.00
(d)	Loans	4278.42	3335.54	166.42	128.64
(e)	Investments	231.24	842.44	1217.45	1754.71
(f)	Other Financial Assets	1310.94	2259.45	890.86	1851.98
	Sub- total	16042.64	15923.75	8635.71	10139.82
	Non Financial Assets				
(a)	Inventories	54.88	86.26	54.88	85.68
(b)	Current Tax Assets (net)	201.53	360.69	178.25	302.01
(c)	Deffered Tax Assets (net)	42.21	1.07	42.21	0.00
(d)	Property, Plant and Equipment	702.89	713.65	348.60	353.14
(e)	Other Intangible Assets	48.12	55.74	40.93	47.48
(f)	Other Non Financial Assets	99.56	137.42	98.05	130.48
	Sub- total	1149.19	1354.83	762.92	918.79
	TOTAL- ASSETS	17191.83	17278.58	9398.63	11058.61
B	LIABILITIES AND EQUITY				
	LIABILITIES				
1	Financial Liabilities				
(a)	Payables				
(i)	Trade Payables				
(i)	Total Outstatndng Dues Of Micro Enterprise And Small Enterprise				
(ii)	Total Outstatndng Dues Of Creditors Other Than Micro Enterprise And Small Enterprise				
(ii)	Other Payables				
(i)	Total Outstatndng Dues Of Micro Enterprise And Small Enterprise	8191.61	7373.03	4934.72	4709.88
(ii)	Total Outstatndng Dues Of Creditors Other Than Micro Enterprise And Small Enterprise				
(b)	Debt Securities				
(c)	Borrowings (Other Than Debt Securities)	4116.09	4840.94	1397.00	2924.14
(d)	Other financial liabilities(to be specified)	2042.11	2017.37	923.65	801.23
	Sub- total	14349.81	14231.34	7255.37	8435.25
2	Non-Financial Liabilities				
(a)	Current Tax Liabilities (Net)	20.76	0.00	0.00	0.00
(b)	Provisions	43.34	46.91	43.34	46.91
(c)	Deffered Tax Liabilities (Net)	2.23	55.20	(0.01)	55.20
(d)	Other Non-Financial Liabilities	90.96	72.50	70.39	53.82
	Sub- total	157.29	174.61	113.72	155.93
	TOTAL- LIABILITIES	14507.10	14405.95	7369.09	8591.18
	EQUITY				
(a)	Equity share capital	298.25	298.26	298.25	298.26
(b)	Other Equity	2386.48	2574.37	1731.29	2169.17
	TOTAL- EQUITY	2684.73	2872.63	2029.54	2467.43
	TOTAL- EQUITY AND LIABILITIES	17191.83	17278.58	9398.63	11058.61



SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W
Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2020

(Rs in Lakh Except EPS)

sr. no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	Revenue from Operations					
a)	Fees and commission Income	765.93	714.70	533.46	2645.40	2090.63
b)	Interest Income	137.39	112.91	138.23	572.41	629.56
c)	Dividend Income	3.48	2.64	4.47	19.22	19.93
d)	Sale of Shares and Securities	24.64	0.00	0.30	34.11	23.01
e)	Others (to be specified)	65.51	72.46	79.38	276.38	306.58
	Total revenue from operations	996.95	902.71	755.84	3547.52	3069.71
2	Other Income	21.93	8.62	6.84	77.87	19.09
3	Total Income	1018.88	911.33	762.68	3625.39	3088.79
4	Expenses:					
a)	Fees and commission expense	299.98	243.70	216.28	916.41	799.95
b)	Finance Costs	75.20	52.24	87.83	289.41	293.11
c)	Impairment on financial instruments	2.60	(0.00)	5.51	(0.24)	5.51
d)	Net loss /(gain) on fair value changes	3.33	(0.47)	0.00	0.82	(1.17)
e)	Purchase of Shares and securities	1.35	0.48	38.82	12.26	66.50
g)	Changes in Inventory of Shares and Securities	26.61	(1.40)	(39.51)	30.80	(39.89)
h)	Employee Benefits Expenses	352.22	364.30	289.33	1332.40	952.50
i)	Depreciation and Amortisation expense	25.36	26.04	24.20	99.46	92.37
j)	Other expenses	494.79	142.51	125.07	1128.08	642.74
	Total Expenses	1281.44	827.40	747.53	3809.40	2811.63
5	Profit / (Loss) from ordinary activities before Exceptional items (3-4)	(262.56)	83.93	15.15	(184.01)	277.16
6	Exceptional Items					
7	Profit / (Loss) before tax (5+/- 6)	(262.56)	83.93	15.15	(184.01)	277.16
8	Tax Expense					
	- Current tax	(27.22)	23.93	3.67	5.47	85.78
	- Deferred tax	(1.68)	(1.12)	(2.33)	(4.47)	(6.74)
	Total Tax Expenses	(28.90)	22.81	1.34	1.00	79.04
9	Profit / (Loss) for the period (7 +/- 8)	(233.66)	61.12	13.81	(185.01)	198.13
10	Other Comprehensive Income, net of income tax					
	(i) Items that will not be reclassified to Profit or Loss	(274.50)	23.93	(205.41)	(274.50)	(205.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	92.93	23.93	45.28	92.93	45.28
	Total Other Comprehensive Income, net of Income tax	45.07	47.86	(160.13)	(181.57)	(160.13)
11	Total Comprehensive Income for the period (9 +/- 10)	(188.59)	108.98	(146.32)	(366.57)	37.99
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				1731.29	2169.17
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	(7.89)	2.07	0.47	(6.25)	6.69

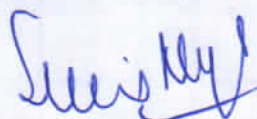


- 1) The above Audited results for the Quarter and financial year ended March 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28 July, 2020. The above results have been Audited by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has one reporting segment on standalone basis i.e. Broking and related activities.
- 4) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- 5) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.

* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Place: Indore
Date: 28 July, 2020

On behalf of the Board of Directors
For Swastika Investmart Ltd.



Sunil Nyati (DIN: 00015963)
Managing Director



SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W
Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31,2020

(Rs in Lakh Except EPS)

Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
a)	Fees and commission Income	994.09	947.10	691.74	3,459.24	2,666.72
b)	Interest Income	500.27	137.86	434.63	1,429.22	1,370.43
c)	Dividend income	3.56	0.00	4.47	19.44	20.09
d)	Net gain on fair value changes	0.00	0.00	0.00		
e)	Sale of Shares and Securities	24.65	0.00	0.58	34.75	23.29
f)	Others (to be specified)	70.84	76.59	(30.07)	293.97	377.78
	Total revenue from operations	1,593.41	1,161.55	1,101.33	5,236.62	4,458.30
2	Other Income	(179.49)	222.10	(97.47)	102.81	23.17
3	Total Income	1,413.92	1,383.65	1,003.86	5,339.43	4,481.47
4	Expenses:					
a)	Fees and commission expense	380.77	315.18	272.99	1,164.02	988.44
b)	Finance Costs	123.05	147.14	156.33	525.46	538.51
c)	Impairment on financial instruments	(37.82)	6.50	25.81	(21.16)	32.31
d)	Net loss /(gain) on fair value changes	3.33	(0.47)	0.00	0.82	(1.17)
e)	Purchase of Shares and securities	1.35	0.48	39.67	12.26	67.35
g)	Changes in Inventory of Shares and Securities	26.61	(1.40)	(40.09)	31.38	(40.47)
h)	Employee Benefits Expenses	511.66	523.47	395.32	1,938.01	1,304.20
i)	Depreciation and Amortisation expense	27.11	27.89	25.02	106.77	94.76
j)	Other expenses	560.52	216.87	80.12	1,411.65	879.19
	Total Expenses	1,596.58	1,235.66	955.18	5,169.21	3,863.13
5	Profit / (Loss) from ordinary activities before Exceptional items (3-4)	(182.66)	147.99	48.68	170.22	618.34
6	Exceptional Items					
7	Profit / (Loss) before tax (5+/- 6)	(182.66)	147.99	48.68	170.22	618.34
8	Tax Expense					
	- Current tax	(14.31)	39.88	17.79	102.89	159.32
	- Deferred tax	(1.22)	(0.67)	1.48	(2.60)	(3.24)
	Total Tax Expenses	(15.52)	39.21	19.27	100.30	156.08
9	Profit / (Loss) for the period (7 +/- 8)	(167.13)	108.78	29.41	69.93	462.26
10	Other Comprehensive Income, net of income tax					
	(i) Items that will not be reclassified to Profit or Loss	(169.63)	10.59	(5.40)	(278.02)	(206.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	59.10	(2.92)	3.22	91.50	45.53
	Total Other Comprehensive Income, net of income tax	(110.53)	7.67	(2.18)	(186.52)	(160.78)
11	Total Comprehensive Income for the period (9 +/- 10)	(277.66)	116.45	27.23	(116.59)	301.48
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				2,386.48	2,574.37
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	(5.65)	3.68	0.99	2.36	15.62



- 1) The above Audited results for the Quarter and financial year ended March 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28 July, 2020. The above results have been Audited by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd., Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.
- 4) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
- 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- 6) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.

* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Ltd.



Sunil Nyati (DIN: 00015963)

Managing Director

Place: Indore

Date: 28 July, 2020

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveswar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W
ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

(Rs in Lakh)

Particulars	As at 31st	As at 31st	As at 31st	As at 31st
	March 2020	March 2019	March 2020	March 2019
	Consolidated	Consolidated	Standalone	Standalone
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Profit before Income Tax :	170.22	618.34	(184.01)	277.16
Adjustments for:				
Depreciation	106.77	94.76	99.46	92.37
Loss/Profit on Sale of Fixed Assets	0.25	(2.88)	0.25	(2.88)
Financial Charges	308.65	538.51	278.28	279.83
Dividend Income	19.22	(20.22)	19.22	(19.93)
Interest Income	(30.14)	(343.38)	(27.34)	(213.37)
Provisions and Write offs	34.37	-	-	-
Net gain on Financial Assets measured at FVTPL	0.82	(1.17)	0.82	(1.17)
Reclassification of Remeasurement of Employee Benefits	(8.56)	(5.42)	(8.56)	(5.42)
Operating Profit before Working Capital Changes	601.59	878.56	178.12	406.61
Adjustment for Working Capital Changes:				
Increase in Trade Payables and Other Liabilities	766.77	1,619.02	359.54	637.87
Decrease/(Increase) in Inventories	31.38	(40.47)	30.80	(39.89)
Decrease in Trade Receivable	1,004.84	470.67	1,136.42	441.63
(Increase) in Financial and Other Assets	(184.44)	(2,660.70)	616.48	(1,175.34)
Cash generated from operations	2,220.14	267.08	2,321.36	270.89
Income Tax paid	77.09	(216.35)	118.36	(107.22)
Net Cash (outflow)/inflow from Operating Activities (A)	2,297.23	50.74	2,439.72	163.67
Cash Flows From Investing Activities				
Payments for Property, Plant and Equipment	(83.51)	(252.28)	(83.51)	(99.36)
Proceeds from Sale of Property, Plant and Equipment	-	5.00	-	5.00
Payments for Purchase of investments	(201.19)	(308.43)	(201.19)	(308.43)
Proceeds from Sale of Investments	466.88	159.98	466.46	159.98
Fixed Deposit	-	68.75	-	-
Dividends Received	(19.22)	20.22	(19.22)	19.93
Interest Received	30.14	343.38	27.34	213.37
Net Cash (outflow)/inflow From Investing Activities (B)	193.09	36.61	189.88	(9.51)
Cash Flows From Financing Activities:				
Issue of Share Capital	70.00	-	-	-
Increase/(Decrease) from Short Term Borrowings	(724.85)	764.80	(1,527.14)	129.46
Interest paid	(308.65)	(538.51)	(278.28)	(279.83)
Dividend Paid (Inclusive of Dividend Distribution Tax)	(70.55)	(35.76)	(70.55)	(35.76)
Net Cash Inflow From Financing Activities (C)	(1,034.05)	190.53	(1,875.97)	(186.13)
Net increase (decrease) in Cash and Cash Equivalents (A+B+C)	1,456.27	277.88	753.62	(31.97)
Cash and Cash Equivalents at the beginning of the Financial Year	1,273.71	995.25	729.91	761.30
Cash and cash equivalents at end of the year	2,729.98	1,273.13	1,483.53	729.33



SWASTIKA INVESTMART LTD.

Segment Reporting for the Quarter and year ended March 31, 2020

(Rs. in Lakhs)

SR. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I.	Segment Revenue					
	(a) Broking and Related Activities	1,136.52	1,274.32	836.36	4,615.77	3,915.95
	(b) Financing Activities	257.47	205.39	190.36	885.51	700.52
	Less: Inter Segment Revenue	42.53	38.50	41.32	161.84	133.84
	Net sales/Revenue From Operations	1,351.47	1,441.21	985.40	5,339.44	4,482.63
II.	Segment Results					
	Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax					
	(a) Broking and Related Activities	(230.27)	129.42	107.64	41.39	580.32
	(b) Financing Activities	170.67	165.63	156.31	654.29	576.52
	Total	(59.60)	295.10	263.95	695.68	1,156.84
	Total Finance Costs	165.59	185.64	192.36	687.31	672.35
	Less : Inter segment Finance Cost	42.53	38.50	41.32	161.84	133.84
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(182.67)	147.96	112.91	170.21	618.33
	Exceptional Items					
	Profit / (Loss) from ordinary activities after exceptional items but before tax	(182.67)	147.96	112.91	170.21	618.33
III.	Segment Assets					
	(a) Broking and Related Activities				13,062.46	14,057.63
	(b) Financing Activities				4,129.37	3,220.95
	(c) Unallocated				-	-
	(d) Less : Inter Segment Assets				-	-
	Total				17,191.83	17,278.58
IV.	Segment Liabilities					
	(a) Broking and Related Activities				11,211.90	11,787.27
	(b) Financing Activities				3,295.21	2,618.68
	(c) Unallocated				-	-
	(d) Less : Inter Segment Liabilities				-	-
	Total				14,507.11	14,405.95
V.	Capital Employed (Segment assets - Segment Liabilities)					
	(a) Broking and Related Activities				1,850.56	2,270.36
	(b) Financing Activities				834.16	602.27
	(c) Unallocated				-	-
	(d) Less : Inter Segment				-	-
	Total				2,684.72	2,872.63

Place: Indore
Date: 28/07/2020

By Order of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN: 00015963) ★
Managing Director



Dated: 28th July, 2020

To

The Secretary,
Corporate Relationship Department,
The Bombay Stock Exchange Ltd,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai - 400 021

Dear Sir,

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2020 as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

DECLARATION

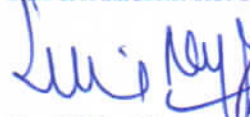
Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, the undersigned do hereby declare that in the Audit Report accompanying the standalone as well as consolidated Annual Audited Financial Statements of **Swastika Investmart Limited** for the financial year ended on **31st March, 2020**, the Statutory Auditor M/s. R. S. Bansal & Co. did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

Yours faithfully

For Swastika Investmart Ltd.


Sunil Nyati
Managing Director
DIN: 00015963



Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Swastika Investmart Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Swastika Investmart Limited ('the Company') for the quarter ended 30 June 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. BANSAL & Co.
Chartered Accountants
FRN: 000939C

(VIJAY BANSAL)
(Partner)
M. No. 075344

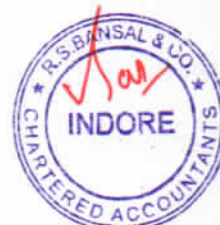


Place: Indore
Dated: 28/07/2020
UDIN: 20075344AAAABS8585

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Swastika Investmart Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Swastika Investmart Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group' and refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2020 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. BANSAL & Co.
Chartered Accountants
FRN: 000939C

(VIJAY BANSAL)
(Partner)
M. No. 075344



Place: Indore
Dated: 28/07/2020
UDIN: 20075344AAAABT1649

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Sr No	Particulars	Quarter Ended			(Rs.in lakhs Except EPS)
		30 June 2020	31 March 2020	30 June 2019	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31 March 2020 (Audited)
1	Revenue from Operations				
a)	Fees and commission Income	1,114.75	765.93	544.87	2,645.40
b)	Interest Income	103.92	137.39	77.39	572.41
c)	Dividend Income	0.12	3.48	1.05	19.22
d)	Net gain on fair value changes	1.65		1.47	
e)	Sale of Shares and Securities	5.10	24.64	-	34.11
f)	Others (to be specified)	121.11	65.51	148.23	276.38
	Total revenue from operations	1,346.65	996.95	773.01	3,547.52
2	Other Income	10.51	21.93	25.09	77.87
3	Total Income	1,357.16	1,018.88	798.10	3,625.39
4	Expenses:				
a)	Fees and commission expense	361.50	299.98	170.11	916
b)	Finance Costs	38.56	75.20	72.41	289.41
c)	Impairment on financial instruments	(12.35)	2.60	(5.50)	(0.24)
d)	Net loss on fair value changes	-	3.33	-	0.82
e)	Purchase of Shares and Securities	7.12	1.35	1.02	12.26
g)	Changes in Inventory of Shares and Securities	(6.60)	26.61	(1.07)	30.80
h)	Employee Benefits Expenses	415.03	352.22	297.12	1,332.40
i)	Depreciation and Amortisation expense	26.58	25.36	24.12	99.46
j)	Other expenses	140.07	494.79	214.73	1,128.08
	Total Expenses	969.92	1,281.44	772.94	3,809.40
5	Profit / (Loss) from ordinary activities before	387.24	(262.56)	25.16	(184.01)
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5+/- 6)	387.24	(262.56)	25.16	(184.01)
8	Tax Expense				
	- Current tax	64.64	(27.22)	9.29	5.47
	- Deferred tax	1.86	(1.68)	(5.18)	(4.47)
	Total Tax Expenses	66.50	(28.90)	4.11	1.00
9	Profit / (Loss) for the period (7 +/- 8)	320.75	(233.66)	21.05	(185.01)
10	Other Comprehensive Income, net of income tax				
	(i) Items that will not be reclassified to Profit or Loss	57.94	(274.50)	(56.81)	(274.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.62)	92.93	16.37	92.93
	Total Other Comprehensive Income, net of income tax	51.32	45.07	(40.44)	(181.57)
11	Total Comprehensive Income for the period (9 +/- 10)	372.07	(188.59)	(19.39)	(366.57)
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				2,386.48
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	10.84	(7.89)	0.71	(6.25)



- 1) The above unaudited results for the Quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28 July, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has one reporting segment on standalone basis i.e. Broking and related activities.
- 4) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- 5) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.
* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Place: Indore

Date: 28 July, 2020

On behalf of the Board of Directors
For Swastika Investmart Ltd.


Sunil Nyati (DIN: 00015963)
Managing Director



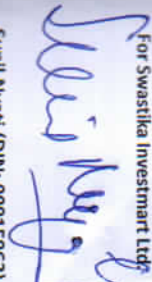
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Sr No	Particulars	(Rs.in lakhs Except EPS)			
		Quarter Ended			Year Ended
		30 June 2020 (Unaudited)	31 March 2020 (Audited)	30 June 2019 (Unaudited)	31 March 2020 (Audited)
1	Revenue from Operations				
a)	Fees and commission Income				
b)	Interest Income	1,310.22	994.09	697.45	3,459.24
c)	Dividend Income	258.22	500.27	295.21	1,429.22
d)	Net gain on fair value changes	0.12	3.56	1.05	19.44
e)	Sale of Shares and Securities	1.65	-	1.47	-
f)	Others (to be specified)	5.10	24.65	-	34.75
	Total revenue from operations	1,699.84	1,593.41	1,148.29	5,236.62
2	Other Income	16.35	(179.49)	28.07	102.81
3	Total Income	1,716.19	1,413.92	1,176.36	5,339.43
4	Expenses:				
a)	Fees and commission expense				
b)	Finance Costs	418.5	380.77	208.92	1164
c)	Impairment on financial instruments	84.6	123.05	130.24	525.46
d)	Net loss on fair value changes	(11.4)	(37.82)	0.97	(21.16)
e)	Purchase of Stock-in-trade	-	3.33	-	0.82
g)	Changes in Inventory of Shares and Securities	7.12	1.35	1.02	12.26
h)	Employee Benefits Expenses	(6.60)	26.61	(1.07)	31.38
i)	Depreciation and Amortisation expense	515.87	511.66	423.35	1,938.01
k)	Other expenses	26.58	27.11	25.91	106.77
	Total Expenses	1,217.41	1,596.58	1,067.65	5,169.21
5	Profit / (Loss) from ordinary activities before Exceptional items (3-4)	498.78	(182.66)	108.71	170.22
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before tax (5+/- 6)	498.78	(182.66)	108.71	170.22
8	Tax Expense				
	- Current tax	84.99	(14.31)	30.55	102.89
	- Deferred tax	2.09	(1.22)	(5.20)	(2.60)
	Total Tax Expenses	87.08	(15.52)	25.35	100.30
9	Profit / (Loss) for the period (7 +/- 8)	411.70	(167.13)	83.36	69.93
10	Other Comprehensive Income, net of income tax				
	(i) Items that will not be reclassified to Profit or Loss	59.71	(169.63)	(55.65)	(278.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.41)	59.10	16.05	91.50
	Total Other Comprehensive Income, net of income tax	53.30	(110.53)	(39.60)	(186.52)
11	Total Comprehensive Income for the period (9 +/- 10)	465.00	(277.66)	43.76	(116.59)
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)				2,386.48
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	13.91	(5.65)	2.82	2.36



- 1) The above unaudited results for the Quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28 July, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd., Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.
 - 4) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
 - 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
 - 6) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.
- * The aforesaid Un-audited Financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Place: Indore
Date: 28 July, 2020

On behalf of the Board of Directors
For Swastika Investmart Ltd.

Sunil Myati (DIN: 00015963)
Managing Director


SWASTIKA INVESTMART LIMITED.				
Segment Reporting for the Quarter ended June 30, 2020				
				(Rs. in Lakhs)
SR. No.	Particulars	Quarter Ended		Year Ended
		Consolidated	Consolidated	Consolidated
		(30/06/2020)	(30/06/2019)	(31/03/2020)
		(Unaudited)	(Reviewed)	(Audited)
I.	Segment Revenue			
	(a) Broking and Related Activities	1,615.18	992.86	4,615.77
	(b) Financing Activities	115.57	222.02	885.51
	Less: Inter Segment Revenue	14.56	32.99	161.84
	Net Sales/Revenue from Operations	1,716.19	1,181.89	5,339.44
II.	Segment Results			
	Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax			
	(a) Broking and Related Activities	499.55	82.79	41.39
	(b) Financing Activities	83.82	156.16	654.29
	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items and Tax	583.37	238.95	695.68
	Total Finance Costs	99.15	163.23	687.31
	Less : Inter Segment Finance Cost	14.56	32.99	161.84
	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	498.78	108.71	170.21
	Exceptional Items			-
	Profit / (Loss) from Ordinary Activities after Exceptional Items but Before Tax	498.78	108.71	170.21

Place: Indore

Date: 28/07/2020

By Order of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN: 00015963)
Managing Director

