

Reference: SEBI Circular No. CIR / MIRSD / 1 / 2012 dated 10.01.12

Name of the Issuer: Milton Industries Limited

1. Type of issue (IPO /FPO)	Initial Public Offering (IPO) on NSE Emerge Platform		
2. Issue Size	Rs. 1,428.00 Lacs		
3. Grade of issue along with the name of the rating agency	Not applicable (Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of		
4. Subscription Level	13.86 times		
5. QIB Holding (as a percentage of total outstanding capital) as disclosed to stock exchanges (See clause 35 of the listing agreement) (i) Allotment in the issue (ii) At the end of the 1 st quarter immediately after the listing of the issue (iii) At the end of 1 st FY (iv) At the end of 2 nd FY (v) At the end 3 rd FY	Nil Nil Nil Nil -		
6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the Listing Regulations) (Rs. Lakhs)			
Parameters (as per audited financials)	1 st FY (for the year ended March 31, 2018 (audited) (In Lakhs)	2 nd FY (For the year ending March 31, 2019) (In Lakhs)	3 rd FY (For the year ending March 31, 2020) (In Lakhs)
Income from operations	3791.29	5378.89	6832.10
Net profit for the period	129.92	196.46	348.06
Paid up equity share capital	1545.00	1545.00	1699.50
Reserves excluding revaluation reserves	13375.38	1536.00	1729.54

<p>7. Trading status in the scrip of the issuer (whether frequently traded as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011 or infrequently traded / delisted / suspended by any stock exchange etc.)</p> <p>(i) At the end of 1stFY</p> <p>(ii) At the end of 2ndFY</p> <p>(iii) At the end of 3rdFY</p>	<p>Frequently Traded</p> <p>Frequently Traded</p> <p>In - Frequently Traded</p>
<p>8. Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30(6) of the listing agreement)</p> <p>(i) At the end of 1st FY(31.03.18)</p> <p>(ii) At the end of 2nd FY(31.03.19)</p> <p>(iii) At the end of 3rd FY(31.03.20)</p>	<p>- No Change</p> <p>- Mr. Vaibhav Jain as an Additional Independent Director w.e.f. 02nd March, 2019.</p> <p>- N.A</p>

* Data will be updated as and when available

9. Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the Listing Regulation).

Sl. No.	Activity	As disclosed in the offer document (Rs. In Lakh)	Actual Implementation (Rs. In Lakh)	Excess/Less Amount Inccured (Rs. In Lakh)
1	Working Capital Requirement	1300.00	1300.00	-
2	General Corporate Purpose	90.55	90.55	-
3	Public issue Expenses	37.45	37.45	-

10. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the Listing Regulation)

Sl. No.	Activity	As disclosed in the offer document (Rs. In Lakh)	Actual Utilization (Rs. In Lakh)	Excess/Less Amount Inccured (Rs. In Lakh)
1	Working Capital Requirement	1300.00	1300.00	-
2	General Corporate Purpose	90.55	90.55	-
3	Public issue Expenses	37.45	37.45	-

- Data will be updated as and when available
Source: NSE Website
N.A. indicates not available

13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio	Name of The company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY (2017-18)	At the end of 2 nd FY(2018-19)	At the end of 3 rd FY (2019-20)
EPS (Rs.)	Issuer:	1.03	0.98	1.27	2.05
	Peer Group				
	Greenlam Industries Limited	17.80	24.53	26.96	38.38
	Century Plyboard (India) Limited	8.40	7.05	7.15	7.12
	Ambition Mica Limited	1.60	1.46	1.46	0.65
	Rushil Décor Limited	17.00	21.30	9.61	15.44
	Industry Average	11.20	13.59	11.30	12.73
P/ E (Times)	Issuer:	33.14	24.50	10.00	7.32
	Peer Group				
	Greenlam Industries Limited	52.50	46.59	35.16	12.36
	Century Plyboard (India) Limited	34.00	46.31	29.13	15.41
	Ambition Mica Limited	35.60	26.64	12.95	6.86
	Rushil Décor Limited	49.10	37.13	47.78	4.11
	Industry Average	42.80	39.17	31.26	9.21
RONW (%)	Issuer:	8.65	10.00	6.38	10.15
	Peer Group:				
	Greenlam Industries Limited	16.40	5.42	15.64	18.62
	Century Plyboard (India) Limited	36.80	18.62	16.38	14.70
	Ambition Mica Limited	17.60	6.68	3.93	3.23
	Rushil Décor Limited	9.30	18.05	6.96	10.24
	Industry Average	20.025	12.19	10.73	11.39
NAV per share based on Balance Sheet (Rs.)	Issuer:	26.69	17.40	19.94	20.18
	Peer Group				
	Greenlam Industries Limited	125.60	148.24	172.43	203.26

	Century Plyboard (India) Limited	31.90	37.72	43.62	48.24
	Ambition Mica Limited	12.20	19.00	19.86	20.38
	Rushil Décor Limited	72.90	115.96	139.92	152.97
	Industry Average	60.65	80.23	93.96	89.01

Note: Data will be uploaded as and when available.

NA: Not available

EPS: Earnings per Share

P/E: Price Earnings Multiple

RONW: Return on Net Worth

NAV: Net Asset Value

Source: The Figures of the Peer Group Company is taken from Annual Report for the Fiscal year 2017-18, 2018-2019 and 2019-2020 filed on Exchange website.

14. Any other material information

(i) The above clause are replaced with Listing Regulations as the new Listing Regulation 2015 is effective