

Reference: SEBI Circular No. CIR / MIRSD / 1 / 2012 dated 10.01.12

Name of the Issuer: Reliable Data Services Limited

1. Type of issue (IPO /FPO)	Initial Public Offering (IPO) on NSE Emerge Platform		
2. Issue Size	Rs. 1482 Lacs		
3. Grade of issue along with the name of the rating agency	Not applicable (Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of		
4. Subscription Level	45.08 times		
5. QIB Holding (as a percentage of total outstanding capital) as disclosed to stock exchanges (See clause 35 of the listing agreement) (i) Allotment in the issue (ii) At the end of the 1 st quarter immediately after the listing of the issue (iii) At the end of 1 st FY (iv) At the end of 2 nd FY (v) At the end 3 rd FY	Nil Nil Nil Nil -		
6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the Listing Regulations) (Rs. Lakhs)			
Parameters (as per audited financials)	First FY (for the year ended 31.03.18 (audited))	2 nd FY (For the year ending March 31, 2019)*	3 rd FY (For the year ending March 31, 2020)*
Income from operations	2553.14	2747.64	2897.58
Net profit for the period	232.12	365.42	181.11
Paid up equity share capital	860.00	860.00	1032.00
Reserves excluding revaluation reserves	1719.98	1874.15	1881.15
* Data will be updated as and when available			

<p>7. Trading status in the scrip of the issuer (whether frequently traded as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011 or infrequently traded / delisted / suspended by any stock exchange etc.)</p> <p>(i) At the end of 1stFY</p> <p>(ii) At the end of 2ndFY</p> <p>(iii) At the end of 3rdFY</p>	<p>Frequently Traded</p> <p>Frequently Traded</p> <p>-</p>
<p>8. Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30(6) of the listing agreement)</p> <p>(i) At the end of 1st FY(31.03.18)</p> <p>(ii)At the end of 2nd FY(31.03.19)</p> <p>(iii) At the end of 3rd FY(31.03.20)</p>	<p>No change</p> <p>No change</p> <p>N.A</p>

* Data will be updated as and when available

9. Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the Listing Regulation).

Sl. No.	Activity	As disclosed in the offer document (Rs. In Lacs)	Actual Implementation (Rs. In Lacs)	Excess/Less Amount Incurred (Rs. In Lacs)
1	Working Capital Requirement	500.00	500.00	0.00
2	Pre-Payment of Loan	596.07	532.53	63.54
3	Capital Expenditure	248.48	141.12	96.51
4	Public issue Expenses	40.00	40.00	0.00
5	General Corporate Expenses	97.45	97.45	0.00

10. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the Listing Regulation)

Sl. No.	Activity	As disclosed in the offer document (Rs. In Lacs)	Actual Utilization (Rs. In Lacs)	Excess/Less Amount Incurred (Rs. In Lacs)
1	Working Capital Requirement	500.00	500.00	0.00
2	Pre-Payment of Loan	596.07	532.53	63.54
3	Capital Expenditure	248.48	141.12	96.51
4	Public issue Expenses	40.00	40.00	0.00
5	General Corporate Expenses	97.45	97.45	0.00

- Data will be updated as and when available
Source: NSE Website
N.A. indicates not available

13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting Ratio	Name of The company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY (2017-18)	At the end of 2nd FY(2018-2019)	At the end of 3rd FY (2019-2020)
EPS (Rs.)	Issuer:				
	Consolidated	2.55	5.71	5.82	3.67
	Standalone	1.76	2.70	2.81	1.75
	Peer Group				
	Airan Limited	1.84	3.71	0.99	0.53
	Aurionpro Solution Limited	4.10	5.33	15.63	4.40
	Industry Average	2.97	4.69	8.72	7.42
P/ E (Times)	Issuer:				
	Consolidated	21.07	9.26	4.47	5.82
	Standalone	35.23	19.60	9.26	14.86
	Peer Group				
	Airan Limited	89.51	58.46	30.79	17.83
	Aurionpro Solution Limited	28.70	40.09	2.59	9.20
	Industry Average	59.105	49.28	32.09	41.58
RONW (%)	Issuer:				
	Consolidated	16.30	17.00	12.04	8.48
	Standalone	13.59	9.00	8.84	6.22
	Peer Group:				
	Airan Limited	6.39	15.86	7.42	7.94
	Aurionpro Solution Limited	3.10	5.75	15.16	4.00
	Industry Average	4.745	10.81	15.00	8.88
NAV per share based on Balance sheet (Rs.)	Issuer:				
	Consolidated	29.68	33.90	31.79	37.73
	Standalone	27.24	30.00	31.79	28.23
	Peer Group				
	Airan Limited	28.77	64.28	13.36	6.44
	Aurionpro Solution	194.20	85.53	103.16	103.58
	Industry Average	111.48	74.91	64.94	106.93

Note: Data will be uploaded as and when available.

NA: Not available

EPS: Earnings per Share

P/E: Price Earnings Multiple
RONW: Return on Net Worth
NAV: Net Asset Value

Source:#The Figures of the Peer Group Company is taken from Annual Report for the Fiscal year 2017-18, 2018-19 and 2019-20 filed on exchange website-
www.bseindia.com/ <https://www.nseindia.com>.

14. Any other material information

(i) The above clause are replaced with Listing Regulations as the new Listing Regulation 2015 is effective